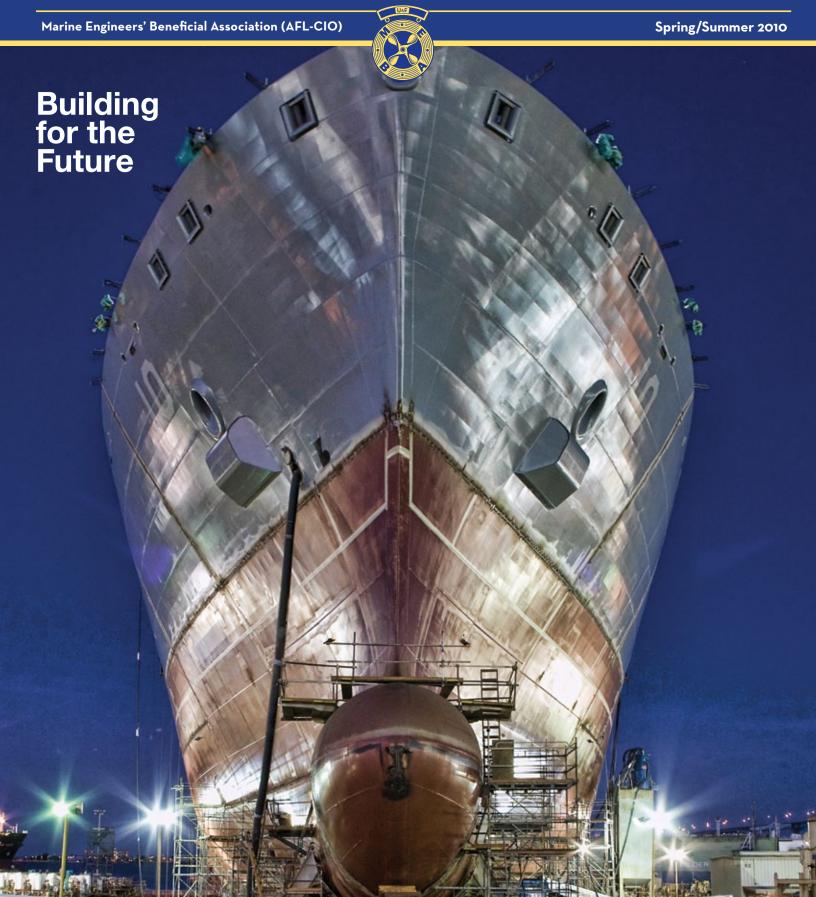
MARINE OFFICER







When MLL vessels call in Port Elizabeth NJ, they often request that a team of M.E.B.A. engineers perform needed ship maintenance. The MAERSK IOWA recently passed through and engaged a team of M.E.B.A.'s finest in order to change out a main engine fuel oil pump. Pictured from left to right (standing) are M.E.B.A. Day Engineers Ed Wiessmeyer and Don Raffaniello, C/E Mike Pride and 1st A/E Russ Johansen. Kneeling is Night Engineer Richard Adams.



an OSG tanker, members pose for this photo in the engine control room during a visit by the Oakland Rep. Christian A viole by the Canada are 1st A/E Nathan Yuhas. Left to right are 1st A/E Nathan Williams, 3rd A/E Brian Brady, C/E Jeff Pillard and 2nd A/E Norvin Castillo.



Oakland Rep. Christian Yuhas on the left with Anthony Poplawski, President of the Marine Firemen's Union with the main transformer for the "Cold Iron" system being installed on the APL Marine Services vessel APL PHILIPPINES back in February.



Aboard the OSG tanker OVERSEAS LONG BEACH in Martinez, CA are (I-r) 1st A/E David Fiala, 3rd A/E Curry Kirkpatrick, C/E Richard Butzen and 2nd A/E Ron Smith.

ON THE **COVER**

San Diego's NASSCO shipyard recently completed the latest M.E.B.A.-crewed Military Sealift Command supply ship, the USNS CHARLES DREW. The vessel honors the African American surgeon and hematologist who pioneered procedures for the safe storage and transfusion of blood. (Photo courtesy of NASSCO Shipyard)

MARINE OFFICER

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Note: The next edition of the *Marine Officer* is our Special Election Issue. which is published every three years in August. This issue will only be mailed to M.E.B.A. members, applicants and retirees. The Marine Officer schedule will resume as normal in October.

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The Marine Engineers' Beneficial Association (M.E.B.A.) is the nation's oldest maritime labor union established in 1875. We represent licensed engine and deck officers aboard seagoing vessels, ferries, LNG and government-contracted ships. Our members also serve on tugs and barges, cruise ships, Great Lakes vessels, drillships and in various capacities in the shoreside industries.

In times of military contingency, our members sail into war zones to deliver critical defense cargo to our fighting forces. M.E.B.A.'s expertise and proven track record of readiness, safety and loyalty in answering America's call to action is unrivaled in the world.



An Open Letter to the Membership

This will be my final letter before the self-imposed, election-season blackout in the *Marine Officer* takes effect. Thank you for the opportunity to serve as your president for the last two and a half years and as the Atlantic Coast Vice President for the six years prior. I am proud of what my administration accomplished, and what we continue to accomplish, on behalf of all M.E.B.A. members. Today, members' livelihoods are more secure, the M.E.B.A. is stronger, and organized labor in America is in resurgence.

In 2006, faced with a growing deficit resulting from insufficient contributions to the Medical Plan and the Plan's expenditures, the Union agreed to a mandatory 1% contribution of gross wages. At the time, this contribution was necessary to ensure that quality healthcare for M.E.B.A. members and retirees remained available. Since the 1% contribution was imposed, the M.E.B.A. changed eligibility requirements, reduced some benefits, and increased retiree contributions. As a result of these changes, the Medical Plan is solvent. This April, I bargained with M.E.B.A. employers to eliminate this contribution. Therefore, effective July 1, 2010, members will no longer see the mandatory contribution deducted from their paychecks. Keeping all the M.E.B.A. Plans healthy has always been a priority of mine; but once the Plans are secure, my priority is to put money back in members' pockets.

Last month, the referendum on the True National Shipping Card ended. Thank you to everyone who voted on the issue. The referendum passed, the Shipping Rules were amended, and the M.E.B.A. moved closer to operating as a true National Union. From now on, members can bid on a job in a hall other than where they registered without having to report to the original hall to transfer their card. The change cuts out an unnecessary step that inconvenienced members, saves them money, and enables members to more efficiently pursue work opportunities.

As I write this letter, the Financial Review Committee is conducting its review of the District's finances. The committee will report that in 2009, the M.E.B.A. operated at a surplus of well over a million dollars for the first time in years. Our surplus was created mainly by reducing District expenses. Some of the cuts, like slashed legal bills, were commonsense. Other measures included hall closures, reduced staffing, shared halls with the MM&P and a reduction in travel and overhead expenses. These adjustments were painful but necessary. Going forward, the M.E.B.A. will spend its money smarter; we must focus on job growth and job preservation in order to ensure that the Merchant Marine officer's livelihood remains viable and rewarding.

The M.E.B.A. serves a variety of functions in members' lives. For some, the M.E.B.A. is a source of economic stability in a time of great economic change. Others look to the Union to protect fundamental rights we enjoy as American citizens and members of a labor organization. For other members, the M.E.B.A. is a source of fellowship and brotherhood. Regardless of what brought you to this organization, all M.E.B.A. members are united by a sincere desire to see our Union prosper for generations to come. With this common purpose firmly in place, the M.E.B.A. stands ready to continue to grow stronger, represent members better, and secure our way of life.

No member represented these ideals more than Executive Vice President Mike Nizetich. My thoughts and prayers go to his family and friends. Mike will be sorely missed.

In Unity and Friendship,

Don Keefe

i





Mike Nizetich Oct. 29, 1961 - May 5, 2010

The M.E.B.A. is mourning the loss of our Executive Vice President who passed away in L.A.'s City of Hope hospital.

President Don Keefe issued a statement to the Union halls saying, "A wonderful father, husband and friend, Mike Nizetich was a good person fighting a terrible disease. 48 years old is too young to die and our hearts go out to his wife Cindy and two children, Max (12) and Nadia (14)."

His untimely passing is painful for us but perhaps we can better soothe ourselves by emulating some of the qualities that made Nizzy such an upstanding person, labor stalwart and an effective official. He had an easygoing and unassuming nature and a single-minded dedication to furthering the fortunes of the M.E.B.A. membership and doing what was right - without playing politics or boosting his own ego.

A San Pedro native, Mike was a second generation member, the son of an M.E.B.A. tugboat engineer. He was a graduate of the Calhoon M.E.B.A. Engineering School who sailed out of the L.A. hall for 16 years for a variety of shipping companies. In 2002, he was elected as the Union's L.A. Patrolman and won a second term three years later. Mike became the Branch Agent in L.A. in 2006 following the retirement of Al Camelio. His dedication and hard work made him the logical choice to take over as Executive Vice President in late 2008. Mike was committed to the labor movement, active in his community and dedicated to his family.

As this sad news sinks in, please keep your thoughts and prayers with Mike and his family. Remember him as a true Union brother and a good person who deeply cared about the membership. Rest in peace Nizzy.

Cindy said that Mike wanted to encourage people to donate blood.



P.A.F. Program Gaining Steam

2010 P.A.F. Contributors Eligible for T-Shirt

Those who contribute at least \$100 to the M.E.B.A. Political Action Fund this year (Calendar Year 2010) can receive a special edition U.S./Union T-shirt with a "cool" looking M.E.B.A. P.A.F. image on the back. The T-shirt form has been sent to the Union halls and has been posted on the M.E.B.A. website (www.mebaunion.org). Those eligible who don't have the form can still claim a shirt by forwarding certain details by e-mail to Editor Marco Cannistraro at editor@mebaunion. org (Attn: P.A.F. Power). We need your name, mailing address, regular e-mail address and phone number. Shirts come in Black, Navy Blue, and White - so specify the color you want and indicate the size: Small, Medium, Large, XL or 2XL. We'll ship you a shirt after a quick P.A.F. verification. Contributors can also mail their information requesting a shirt to M.E.B.A. Headquarters, Attn: P.A.F. Power, 444 North Capitol Street, N.W., Suite 800, Washington D.C. 20001. Remember, you qualify by contributing at least \$100 during 2010.

If you've never contributed to M.E.B.A.'s P.A.F. this is the time to begin! The program promotes the concerns of M.E.B.A. members through legislative and political activities and gives the Union a voice when important maritime policy is made. It helps keep the M.E.B.A. strong!

If you have contributed at least \$100 this year by way of Dues Check-Off, stand-alone contribution or other P.A.F.authorizing program, then you should fill out the form at the Union hall or forward the relevant information to M.E.B.A. Headquarters by fax or e-mail.

P.A.F. authorization forms are available at each of the M.E.B.A. Union halls and offices for those who wish to sign up for this important program.



The P.A.F. helps give the M.E.B.A. a voice when important legislation and regulations affecting U.S. mariners are being developed. At a meeting in M.E.B.A. Headquarters are M.E.B.A. Secretary-Treasurer Bill Van Loo, Congressman Rick Larsen (D-WA) and M.E.B.A. President Don Keefe.



P.A.F. Chairman Bill Van Loo (far left) with Congressman Peter DeFazio (D-OR), retired union lobbyist and current author Joe Miller and M.E.B.A. President Don Keefe at a St. Patty's Day event on Capitol Hill.

P.A.F. Rewards Program

Members who contributed to M.E.B.A.'s Political Action Fund during Calendar Year 2009 may have commemorative "thank you" awards coming to them. Special keepsake gifts are annually distributed to those who help strengthen the P.A.F. Three different levels of specially-produced challenge coins are given to \$100 and above, \$250 and above and \$500 and above contributors. A new challenge coin has been created especially for 2009 contributors. Those who contribute over \$1,000 receive all three coins and have their choice of a his or hers M.E.B.A. watch, a Meat Lover's steak knife set, or a great M.E.B.A. multi-tool/mag-lite set.

Every dollar helps. To guarantee the future of your Union, please contribute to the M.E.B.A.'s Political Action Fund!



The back of the new M.E.B.A. P.A.F. T-shirt. It comes in black, navy blue or white. The front has a Union logo on the left chest area. Contribute at least \$100 this year and get your own.



Order of Magellan (\$1,000 and above)

Mike Dunklin Chun-Yi Liu Donald Struthers Donald M. Keefe William McHugh James Gibson Bill Van Loo James McCrary Paul Hebert Michael Nizetich Karol W. Kingery James Lackey Harold McAllister Michael Perry Marc Huber Nils Djusberg Thomas Suneson James Nolan Daniel Kelley Mark Engberg Barry Van Vechten Donal Staples Robert Martens William Moreno



Dana Woodruff Henry Terry Mark S. Gallagher Henry Schroeder Steven Tebbe Anthony P. Sasso Jason Buchinger Anthony Garza Paul Galvin Neil Holmgren Kurt Landwehr Alan Valley John Nichols Mark Bostick Woodward Garber Jeffrey Andrade Benjamin Goldrich Joseph Smith Herbert Schmeltz Frank Berner Nicholas Sermoneta Tint Swe Robert Ohler John Janowicz Robert McGuire Charles Lacour, Jr. Terry Miles Mathew Sneed George Greenig Edgar Pacana George Morris David Nashif Roy Luebbe Jon Anderson Dustin Skala

Jonathan Rae David Fitzgerald Michael Martineau William Farrell William Campbell Rafal Sluborski Louie O'Neal Frederick Olsen Thomas Bands Donald Grosse Barry Reese Todd Simonse David F. Bean Charles E. Nisi Jay Pillard James Meyers Kevin Murphy Darrell Salsgiver Phillip Sistrunk Thomas Jacobs Matthew Galle George Poor

Shellback Level (\$250-\$499)

Robert Dance Charles Norval Harry Ledbetter Joseph Muta Darrell Keaton Gary Trigueiro Joseph Crell Alfredo Benitez Frank James Frank Haunfelder Anthony Carubba Marco Rodriguez William Sickles Frank Michalski Benny Dziedzic James Myers Phil Strissel Mark McTaggert Marijan Mustac Barton Troxell Lawrence Gribbin Eustace Henry Eben Samuelson Thomas McKenzie Michael Trafton Edgar Sison Daniel Laurio Richard Jendrasko Ray Iones Thomas Hawkins Leonard Helie Thomas Birago Shane Farnsworth Mark Newberg David Burchill Leonardo Harris Robert Curran Barry Sturgis Erin Bertram Seth Warner

Fred Stanley

Thomas Dewhirst Nebojsa Milosev Bruce Bolduc Charles Williamson Alexander Robinson Raymond W. Silliman Michael Woolford William Ebanks Matthew Covello Phillip Kachur Marlin Carpenter Pery Ahluwalia John Hall Joseph Olszowy Salvatore Zingales Joseph Roche Christopher Guerra Claudia Cimini Cov Herrington Michael Ribera Joseph Ramos Matthew Miller Harley Coulbourn Michael Breton Lynden Cothany Chris Olson Gregory Rasmussen Stephen Buettner David Byrne Donald Burgett Hugh Yarbrough Katherine Haven Michael Langford Paul Riley James Robertson Bozidar Balic Richard Haynes Gerard Carroll Christopher B. Sherin Andrew Leonardi James Joyce Jonathan Kalmukos Alfred St. John Robert Fauvell Hugh Solomon William Bennett James Gilrov John Rice Iames Weeks Thomas Burnside Mark Taylor James Garberg Fred Hulsey James Sperling Douglas Dawes Jimmy Hardin James Lodge Robert E. Mills Robin Hirth Eric Berndt Joseph P. McElhinney Joseph Padula

Alem Berhe

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Keith Deirup

Kenneth Moll

Raymond Tesson

Kyaw Thant Robert McMurray Michael Tinkel Mathew Stepinski John Brian Erik Wlazlo **Justin Litterine** Steven Oldak Jonathan Cohn Douglas Wulff Larry Brown Timothy O'Brian Frederick Pollard Rolando Gumanas Thomas Ochs William Peabody Daniel Seewald Joseph Boyer Julie Penny William Siemann Harry Jarrett Brian Fritschi Anthony Baxter Eric Brandt Kenneth J. MacLeod Steven Watson John Booth Eric Johnson Thomas Zysk Lawrence Baas Richard Alcott James Fisher Robert Walker Brian Orme Michael Pride Ross Wainwright Timothy Dayton Steven Nevin Dallas Crow Scot McClintock Gary Ness Steven Walker Paul Wartes Frank Calhoun Jeffrey Gaudette Thomas Connor Leon Fox Luther Carroll John Courtney John L. Fountas David Wessel Jason Law Henry Brown Timothy Burchfield Patrick McCormack George Rydberg Paul Lemoine Paul Russell Robert Thibaudeau Robert Thomas

Mark Collins

Daniel Barone

Thidiane Kanoute

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Lorne Warczinsky

Richard Royston

Darryl Hunt

Alan Borgen Harold Williams Michael Christensen **James Eccles** Fred Morgan Alan Harvie Joseph Wolff Howard Parks Terrence Moore Warren McLain Steven Beaulieu James Doyle Thomas Hickey Thomas McKenzie Christopher Bobinger Ken Farley Wyatt Gaikowski Thomas Mullen Donald Powers Floyd Jones William Hall Berino Mastrippolito Ronald Smith Leo Iovino Paul Jackley Robert Hamilton Julius Rodillas Jeffrey Mangler Richard Mossman Henry Ainley Robert Lee Charles Schroeder Richard Lakso William J. Meredith Kesse Kesse Matthew McKeon Ramon J. Schwartz Peter Garramone

Polywog Level (\$100-\$249)

David Trovato Lorenzo Padilla Cristobal Jaquez Lars Flink Albert Elias Robert Bell Marcine Langley Michael McClinton William Ayres Robert Cruise Hugh Curran Michael Krause Marc Townsend Steven McAllister Ole Nilsen John Slaght Ramon Sunga Wayne Wilson Kenneth W. Ewell James Curran Robert Laws Thomas Lynch Joseph D. Barbacane Joseph Rowley Michael Collinsworth

Ben Meucci Alan Whiting Dale Martinusen Beddie Bonner William Francis Stephen E. Smith Fernando Salvador Peter Sullivan Charles Holliday Carl Page Robert Stapleton Jack Jackson Timothy O'Donnell Andrea Pizzorni Scott Seifart Peter Jorgensen Geoffrey McFarland Christopher Tosa Juri Novozilov Joseph Brady Herbert L. Zilla Christopher Myers David Weiner Arni Foss Arnoldo Guevara Gaylon Hurlston Matthew Thatcher Thomas Ferguson Stevin Byrd Joseph Knoechel William Dunn Roger Hanson Theodore Marvin Phyllis Prokopich Robert McMahon Thomas Brown Andrew MacDougall Charley Edwards Louis Ludwig Brett Jordan Michael McFeeley Larry James William Thomson Enrico Butcher John Langley George Torrey Ralph Dasha John Burress Neil DiPaola Iames Dodson John Durant Kenneth Levan Douglas R. Rigg James Buttafuoco Daniel Loebel Christopher Butcher Bruce Westlake Matthew Shulick Stephen Roderick Erik Cote Stephen Haine Robert Ring Keith Turcotte

Kevin Cross

Thomas Tompkins

Jeffrey Minarik Bruce Cooper

Ross Himebauch

Francis Armitage James Gilbert Paul Mutina John Riddle Loren Massey Deborah Sage Laurence White Matthew Fisher Trevor Robins Christopher Nardone David Goddard Bruce J. Huntington Ray W. Justice Walter Sobol Robert Stewart Roger Weeden Paul R. Wilson Brad Wolfe Curtis Bremer Craig Newton Thomas Benz Leonard Hanson Michael Kennedy Brian Brady Eric Bingener Charles Williams Alfredo Sanchez Rudolph Breton John Johnson Lloyd Roberts Dennis O'Leary Stanley Quinn Nikola Beric Kwaku Oppong-Addae Garrett Kearbey Matthew Gill Clayton Whidden Howard Rich Rustico Moises Norvin Castil Michael Mann Kenneth Quinn Howard Feldan Joshua Engdahl Timothy Morton Joshua Blanch Steven Pentces Justin Whitton Patrick Duffy Seth Katz Junius A. Mattoon Richard Bell Robert Reading Marshall Townsend John Fischer James Frazier Clifton Johnson William Pearce Leo Muldowney Walter Sperl Bernard Shults Benjamin Hilton Terry Ziegler Charles Hughes Adel Lotfy

Peter Nee Maurice Welsh Kevin Desue Ari Ialkio Matthew Boleza Frederick DeLucca Stuart Fav Todd Bilodeau Richard Winkle Zbyslaw Ziolek Thomas Campbell Mikel Avery Jack Swearengin Joseph Blair David Backstedt Clyde Dodson Alan Voigt John Haarmann Kevin Lee Garv Dustin Michael Snow Panagiotis Andronikos Sylvan Haas Frank Pangelinan Stephen Kulas Neil Barnett Peter J. MacDonald Shawn MacKay Jeremy Cobo Keith Smith Christopher Sadler Roger Wilson Janine Wachte Iose Moreno Kenneth Bunn George Negoescu David Fiala Harold Schreier Charles Brown Keith Johnson Sterling Jackson Edward Duderstadt Patrick Fales David Hume Brian Conroy Jan Waalewyn Kristina Nielson David Bick Robert Kenny John O'Donnell Jeff Pillard Eric Gould Andrew Pease Willis Spear John Zalewski Daniel Willison Karl Kramer John Catanzaro Gregory Fauntleroy Harry A. Kirmon Brian Patten Jonathan Hines Michael Burns John Engelbrecht

Roald Krogstad

Gregory Kuijper

Peter Warren Murrell Hilton Ehtesham Ahmed Wayne Webb John Ebanks Vladimir Gostevskyh Peter Steverman Jon Erlandson Guyse Golightly Videika Romualdas Colin Moses Gene Tarzetti Charles Jerrier Benjamin Larrabee Patrick Long Erik Nowak Eugene Rosenberg Bruce Farnham Brian Gerrish Sean Stevens Henry Cole Christopher Paul Mary Halloran Robert Mitchell Frank Coratti Paul Venuti Karl Knudsen Mark Gilmour Damien Strimple U&F Courtney Curran Steven Day Daniel Gifford Davis Hencey Darin Huggins Vernon Cromuel Denis Fortin Tracy Redding Percy Knudsen Miguel Rivera James Gillis John Long James Byrne Richard Adams Danielle Centeno Ralph Groot Frank Volonnino Louis Kingma Vincent Atwood Shaun Burke Michael Morris Matthew Kehoe Brendan Maloney Mark Nowak Matthew O'Sullivan Chance Parent Christopher Parent Mark Tracy Stephen Wessling Paul White Kevin Corwin Bradley Ducharme Keith Grandy Alan Lavertu Thomas Poulin

Matthieu DeBoer

Timothy Jany

Russell Nugent Carter Seabrook Paul Smith **Edward Spaulding** Jerzy Ziolek Mario Benedetti Steven Pike Serena Webber-Bey Brian Koechley Edwin McIntosh Patrick Funk Robert Nims Thomas Perricone James Sevitz Jonny Lohman Lawrence Young Jack Menendez Robert Maloy Steven Hutchins Timothy Feeney Fred Fynan Michael Brady Russell Lino John Green Frederick Gleason Jason Schreier John Rogers James Burnette Frank Czuba Eric Downer Stanley Hjort Stanley Jones Glen Scott Stephen Franks Joseph Robson Frank Wyrick William Winchenbach Jeffrey Donohue Jason Callahan Charles Cambra John Coffey Mark D. Gallagher Robert Jordan David MacPherson Michael Purcell David Rivera James Tapley Thomas Treen Leonard Collevecchio James Feyler Peter Jendrasko Isaac Smith Demian Trask-Annies Harold Watts William Burns David Black Richard Collins Mieczyslaw Pekalski Hans Lilledahl Brian Smith Kelly Cameron Clarence Nowak Jeffrey Robert Arthur Green Douglas McCall

Luis Quinones

Jose Velez Jeffrey Behnke James S. Burnside Dennis Cline Luis Fernandez Michael Fisher Thomas Fraczak Michael Jablonski Thomas Knowlton Maciej Szmytkow Sean Wall Richard Butzen Delbert Wilson Larry W. Pitts Manuel Carrancho Melchor Llanos Andrew Lopez William Stemwell Ernest Leep Shane Mahaffey Jonathan Keller Greg Guldjord Peter Myers Clarence Lang Seth Harris Wallis Barton Edward Church Andrew Dunlop Kevin J. Fuller Nathan Gotchell Bryan Humphrey Louis Lincoln Patrick Preston Samuel Shrake Michael Wojciechowski Nathan Edwards Patrick Ashley William Harrison William Peddie Michael Ryan John Hutcherson John Coulter Jeffrey Sousa Mathew Papson Nathan Barnard Steven Osmus Dean Bender Eugene Ennesser Paul Koester Gregory Smith Billy Langfitt Rube Owens Ignazio Moroso Arthur Hunter Alfred Hascek Jose Hernandez David W. Gallagher Michael Upham Ralph Elroy Jeffrey Green William Small Douglas McPhee Richard Brooks Frank Anglacci Dave Cash

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Members Welcome in True National Shipping Card System

M.E.B.A.'s utilization of a National Shipping Card system went into effect in early April, two weeks after members overwhelmingly adopted the change to the M.E.B.A. Shipping Rules by way of a 90day referendum vote. The new system simplifies how members ship out and eliminates paperwork previously required when seeking work at an M.E.B.A. hall different from his or her hall of registration.

Previously, a member wanting to get work out of another hall had to first go to his or her port of registration to fill out paperwork and secure copies to bring to the second Union hall. After traveling to the second hall, the registration process would begin anew before the member could seek work. The new simplified transfer system spares the paperwork at the member's hall of registration and allows the member to travel directly to the hall where they wish to ship out – thus saving them additional travel and expense. Approximately 73% of the votes during the Referendum period favored a National Shipping Card.

"This allows needed flexibility for our hardworking members and ushers in a more efficient system suitable for a national union," M.E.B.A. President Don Keefe ascertained. "This is something I've been working towards since I came into office and I'm gratified by the almost 3 to 1



The American Arbitration Association (AAA) conducted the ballot count with the oversight of an M.E.B.A. rank and file Tallying Committee. Two members of the AAA team are at left on the near side of the table. On the far side of the table from left to right are Martin Wolf, Jim Rowe, Tim Smith, Tom Bands, M.E.B.A. Comptroller Eric Pittman. Bill Cadden and Mark Collins (blue jacket). Dave Nashif is obscured.

The recent change approved by members in March and implemented on April 1 does not alter the Rules in regards to Night Card work. Rule 12 of the Shipping Rules states, "No one shall be registered on the Port Relief List in more than one port at the same time." Members

can only have Night Cards in one port at a time.



The Tallying Committee scrutinized the ballot count ensuring the integrity of the vote. Left to right are Dave Nashif, Bill Cadden, Mark Collins, Tim Smith, Jim Rowe, Tom Bands and Martin Wolf.

Several internal changes to adopt the system were made that will also help increase transparency. On a weekly basis, M.E.B.A. halls must forward a report with the number of Group I, Group II and Group III members and applicants who have registered or shipped. The list is updated weekly. However, the national shipping list will continue to be published monthly.

A seven-person rank and file committee was elected by members at the March meetings to travel to Washington D.C. to oversee the counting of the ballots. The Tallying Committee joined the independent arbitrator to ensure the accuracy of the count. Bill Cadden (New York) chaired the Committee that included Dave Nashif (Seattle), Tom Bands (Baltimore), Tim Smith (Houston - Recording Secretary), Jim Rowe (Oakland - Alternate), Mark Collins (New Orleans - Alternate) and Martin Wolf (Los Angeles).

The following language was excised from the M.E.B.A. Shipping Rules to accommodate the new system.

12. b) No one shall be registered on the National Shipping List in one Port and registered on the Port Relief List in a different Port.

16. e) Officers must obtain clearance from the Branch or Port in which they are registered prior to being referred to any other Branch or Port; provided, however, that such clearance may be withheld when deemed in the interest of the District.

16. f) Officers may transfer their National Shipping Registration card from one Port to another provided that they are personally in the hall to which they are transferring. All responsibilities and costs for the transferring of their National Shipping Card shall be borne by the officer.

-1, PCD M.E.B.A. Notice of 310 Nominations and Elections

PLEASE TAKE NOTICE that, pursuant to the By-Laws of District No. 1-PCD, M.E.B.A., an election for District-wide offices and jobs will be held this year. Ballots will be mailed to all members September 1, 2010, and should be returned to the designated depository by November 30, 2010.

The period during which nominations shall be made will commence on June 7, 2010. To be timely, nominations must contain the information specified in Article 10, Section 1 of the District No. 1-PCD, M.E.B.A. By-Laws and must be received by July 9, 2010. Only nominations received during this period will be accepted and forwarded to the Credentials Committee.

ELECTED OFFICES AND JOBS

Branch Offices will be maintained in the following ports consistent with the provisions of District No.1-PCD, M.E.B.A., By-Laws: New York, Baltimore, New Orleans, Houston, Los Angeles, San Francisco, and Seattle. Also, the By-Laws provide that Branch Agents and Headquarters Officers shall be ex-officio delegates to National Conventions. Eleven additional Representatives as Delegates to the National M.E.B.A. Convention (for a total of twenty delegates, including ex-officio delegates) shall appear on the ballot in the referendum election of 2010 of District No.1-PCD, M.E.B.A..

Representatives to the National Convention, as indicated below, shall appear on the ballot in the referendum election in 2010.

As was the case in the most recent District election, the following offices for election shall appear on the ballot in the referendum election in 2010 of District No.1-PCD:

HEADQUARTERS

President, Representative to National M.E.B.A. Convention and National Vice President.

Secretary-Treasurer and Representative to National M.E.B.A. Convention.

PORT OF NEW YORK

Branch Agent, Vice President, Atlantic Coast and Representative to National M.E.B.A. Convention.

Patrolman.

PORT OF BALTIMORE

Branch Agent and Representative to National M.E.B.A. Convention.

PORT OF NEW ORLEANS

Branch Agent, Vice President, Gulf Coast, and Representative to National M.E.B.A. Convention.

Patrolman.

PORT OF HOUSTON

Branch Agent and Representative to National M.E.B.A. Convention.

Patrolman.

PORT OF LOS ANGELES

Branch Agent and Representative to National M.E.B.A. Convention.

Patrolman.

PORT OF SAN FRANCISCO

Branch Agent, Executive Vice President, and Representative to National M.E.B.A. Convention.

Patrolman.

PORT OF SEATTLE

Branch Agent and Representative to National M.E.B.A. Convention.

Patrolman.

REPRESENTATIVES TO THE NATIONAL M.E.B.A. CONVENTION

Eleven (11) additional Representatives as Delegates to the National M.E.B.A. Convention shall appear on the ballot.

IMPARTIAL ADMINISTRATOR

The American Arbitration Association shall conduct the election and act as impartial administrator of the District No. 1-PCD election of 2010 of Officers, Branch Agents, Patrolmen, and Delegates.

INSTRUCTIONS FOR SUBMITTING NOMINATIONS:

Any member may submit his or her name for nomination for a District office, job, or additional Convention Representative by delivery in person, courier or any such service that provides a certified time of receipt to both parties, a letter or nomination form addressed to the Credentials Committee, c/o the District President, District No. 1-PCD, M.E.B.A., 444 North Capitol Street, NW, Suite 800, Washington, DC 20001. The letter or form shall be dated and contain the following information:

Continued next page

- 1. The full name of the candidate and, if he/she wishes, any special name to appear on the ballot.
- 2. His/her home address and mailing address.
- 3. The number of his/her last dues receipt and the name of the Branch where he/she last paid his/her dues.
- 4. The title of the office or other job for which he/she is a candidate, including the name of the Branch in the event the position sought is that of Branch Agent or Patrolman.
- 5. Evidence of employment for appropriate years.
- 6. The letter must also have attached to it a certificate in the following form signed and dated by the proposed nominee:

I hereby certify that I am not now, nor for the five (5) years last past,
have I been either a member of the Communist Party or convicted
of, or served any part of a prison term resulting from conviction of
robbery, bribery, extortion, embezzlement, grand larceny, burglary,
arson, violation of narcotics laws, murder, rape, assault with intent
to kill, assault which inflicts grievous bodily injury, or violation of
title II or III of the Landrum-Griffin Act, or conspiracy to commit
any such crimes.

(Signature of Member)		
Dated:		

ELIGIBILITY REQUIREMENTS FOR SUBMITTING NOMINATION FORMS

2010 Election Nomination Forms are available at all M.E.B.A. offices. A member is eligible for nomination to and election as a full time and paid elective official provided he or she is at the time of nomination and election a member in good standing and [1] has been a member of the National Marine Engineers' Beneficial Association or of an organization which has duly affiliated with the National Marine Engineers' Beneficial Association and District No. 1-PCD, M.E.B.A. for one year immediately preceding the date of closing of nominations; [2] has either 180 days of employment, including days of vacation, employed with a company covered by a collective bargaining agreement with the Union in each of any two full calendar years of three calendar years immediately preceding the closing date of nominations or equal time served as full-time and paid elected or appointed official of the National Association or District No. 1-PCD, M.E.B.A. or any organization which has duly affiliated with the National Association or equal time served in the employ or on behalf of one or more of any District's Plans.

Eligibility will be determined by the Credentials Committee in July, 2010. The election will be conducted by the American Arbitration Association as Impartial Administrator.

ELECTION NOTICES

A special issue of the Marine Officer will be published in August 2010. Each candidate for office may submit a passport-type photograph along with a campaign statement of up to 400 words. The statement should be designed to promote, educate and inform M.E.B.A. members about a candidate's qualifications and background. In order to be printed in the Marine Officer special issue, each candidate's statement and/or photograph must be submitted with the nomination. Policies and platforms may be included but profanity or personal attacks on candidates for any office will not be accepted for publication.

Any questions regarding nominations or elections must be submitted in writing to District No. 1-PCD, M.E.B.A., 444 North Capitol Street, NW, Suite 800, Washington, DC 20001-1570.

Again, nominations must be received at M.E.B.A. Headquarters between June 7, 2010 and July 9, 2010. Only nominations received during this period will be accepted and forwarded to the Credentials Committee. Please refer to the Union's Constitution and By-Laws for complete information. It is strongly encouraged that candidate photos and statements be submitted in electronic format (e.g., on disc or memory stick) along with the necessary paperwork.

The next edition of the Marine Officer will be the "Election Issue" published in August. This special edition, released every three years during M.E.B.A.'s election cycle, will be dispatched only to M.E.B.A. members, applicants and retirees. Exceeding requirements set by Section 401(g) of the Labor-Management Reporting and Disclosure Act of 1959 ("Landrum-Griffin"), the Fall 2010 issue (which falls during the election period) will not carry images of or mention by name any candidate for M.E.B.A. elected office.



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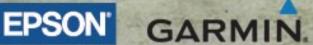
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M.E.B.A. engineers readied the OSGchartered tanker OVERSEAS MARTINEZ for its maiden voyage in Alaska. On the vessel while at the Aker Shipyard are (I-r) assistant engineers Keith Deirup and Bob Fauvell with Chief Engineer Bill Bacon.



Congresswoman Betty Sutton (D-OH) was recently named 2010 Great Lakes Legislator of the Year by the Great Lakes Maritime Task Force (GLMTF). Left to right are GLMTF & Lake Carriers' President James Weakley, ILA's Great Lakes District President John Baker, Jr., M.E.B.A. Cleveland Rep. Torey Zingales, Rep. Sutton with her award, AMO's Don Cree, the Steelworkers' Tim Buxton and Interlake President Mark Barker.

Shipping Shorts

MAKE SURE YOU UPDATE Your Info with HQ

Be sure to inform Headquarters if you have recently changed your contact information. There is an address change form on our website to help expedite the process. You can get the form in either a .pdf or a Word www.mebaunion.org. document from Under the "Members" tab click "Address Change." Address changes require a signature for validation along with your new information. The form can be printed out by the member or retiree, filled out completely with a signature and faxed or mailed to Headquarters. Those of you with scanners can complete the document with your signature then scan and e-mail it back to us.

Those active and retired members who have not received mailings from Headquarters such as the *Marine Officer* or other important information may want to log onto our website to clarify their address. Because the M.E.B.A. Plans office in Baltimore and Headquarters databases are NOT linked, you must also forward a signed change of address form to the Plans Office if you wish to update your information with them.

50/50 RAFFLE TO ASSIST M.E.B.A. G&W FUND

The Good & Welfare Committee is sponsoring a 50/50 Raffle to give a boost to the G&W fund. 5,000 tickets have been printed and are available at Union halls for \$2 apiece. The winner will receive 50% of the proceeds (as much as \$5,000!!) with the other half going to the Fund.

The raffle is open to anyone who wants to purchase a ticket. The drawing will be held on August 3rd and will take place at the Baltimore/Calhoon School meeting. Ticketholders do not need to be present at the drawing to win. Every ticket that you sell puts another dollar into the Good & Welfare Fund.

M.E.B.A. members are encouraged to support this important cause. The Fund is used to help active and retired members and their families in times of crisis. It proved very helpful following Hurricane Katrina when money from the Fund aided members in their recovery from the devastating aftermath of the storm. Strengthening the G&W will allow additional support to members and retirees in their time of need. Even if you don't win, you can feel good that



Philadelphia Shipyard recently Aker wrapped up work on the OVERSEAS MARTINEZ, a ship owned by American Shipping Company. It is bareboat chartered by OSG Shipholding Group and time chartered to Tesoro Maritime Company. Importantly, it is crewed up with expert M.E.B.A. officers.

you are helping other M.E.B.A. members and retirees get back on their feet. Buy a block of tickets today!

M.E.B.A. TEAM HELPS DISCARD EGREGIOUS MARITIME PROPOSALS IN Washington State

Our M.E.B.A. team in Seattle, including officials and lobbyist Gordon Baxter, successfully followed through on efforts to



At the California Maritime Academy annual gala in late March where M.E.B.A. presented scholarship money to cadets are (I-r) Jim Rowe (member), Jim Staats (Oakland Patrolman), Terri Staats (Jim's wife), Christian Yuhas (Oakland Rep), Norma Gilogly (M.E.B.A. Clinical Supervisor), Jack Sullivan (Matson), Rob Buick (member), Jim Eldridge (M.E.B.A. Port Engineer), Marion Carlson (retired SF Dispatcher), Kelly Simonse (Todd's wife), Todd Simonse (Matson Port Engineer), Cindy Shortall (Matson), Kathy McCurdy (Oakland Dispatcher), Larry Young (L.A. Branch Agent) and Pete Gedney (Matson Port Engineer). (Photo courtesy of Kim & Niki photographers - www.kimandniki.com).



Maersk Line, Ltd. President/CEO John Reinhart with President Don Keefe and Secretary-Treasurer Bill Van Loo at the recent Seafarers & International House awards ceremony.

smite out a series of damaging maritime proposals that had been gaining ground in the Washington State legislature. A State Senator had forwarded an anti-Jones Act provision under the guise of cutting costs in the Washington State Ferry system. It would have removed Jones Act coverage of injury claims for State maritime employees - and instead routed them through workmen's compensation. In addition, the State Senate bill would have gutted the Marine Employees Commission (MEC), the agency that processes grievances for the WSF unions and provides arbitration services, a system that has worked well for many years.

Through the vigilance of our M.E.B.A. team - also assisted by Chief Counsel Nils Djusberg in Washington D.C. enough exertion was mustered to get those provisions confiscated from the final bill put before the Governor for signature. This battle was also joined by MM&P, ILWU and IBU and was aided by the backing of the M.E.B.A. Political Action Fund. Though these measures were vanquished from the bill which addresses the management of ferry system costs, a Washington State lawmaker managed to tack on another appalling provision to the bill that went to the Governor eliminating ferry passes for employees, retirees, and family members at the end of the current collective bargaining agreements. The M.E.B.A. team realized their work was not done and an eruption of

meetings and pointed phone conversations made sure that key lawmakers understood the despicable nature of this hastily scripted provision. Soon after, Governor Christine Gregoire signed the bill into law but vetoed the offending section of the bill dealing with ferry passes. She noted that the issuance of ferry passes is a subject of collective bargaining and should be dealt with as part of the overall compensation package at the bargaining table, not singled out in legislation for elimination."

Having weathered this storm and prevailed over those forces seeking to savage the working rights of our members sailing the ferries in Washington State, the M.E.B.A. team can breathe a sigh of relief -- for now. They remain on watch for when the next attack comes.

M.E.B.A. PICKS UP ADDITIONAL VESSEL FOLLOWING MAERSK SHIP SWAP

Maersk Line Limited (MLL) removed the Maritime Security Program ship MAERSK CALIFORNIA from its fleet and replaced it with the RO/RO vessel ALLIANCE BEAUMONT. The BEAUMONT assumes MSP slot MA/MSP-96 previously held by the CALIFORNIA. MLL then transferred the MAERSK CALIFORNIA to Waterman Steamship Company as a replacement for the vessel MAERSK ARKANSAS under MSP slot MA/MSP-107.

In addition, MLL has taken over the operation of another RO/RO vessel under the M.E.B.A.-MLL Agreement. The ALLIANCE CHARLESTON was reflagged into the U.S. registry. This RO/



A six-person rank and file Financial Review Committee reviewed 2009 Union finances and issued a report that was approved by members at the May meetings. Left to right are John Hasson, Mike Morrissey, Pat Anderson (Chairman), Bob Seidman, Tim Smith and Tom Bands.



Members recently ratified M.E.B.A.'s new two-year contract with the Golden Gate Ferries brokered by L.A. Branch Agent Larry Young, Oakland Patrolman Jim Staats and Oakland Rep. Christian Yuhas. Some of the M.E.B.A. captains sailing in the fleet include (I-r) Bob Forrester, Sam Moore, Enid Marcus and Bart Hackworth seen here with Christian Yuhas. Thanks also go out to Golden Gate Ferry Masters Enid Marcus (acting shop steward) Todd Nelligan (shop steward) and Bart Hackworth (rank and file member). The Golden Gate Ferry District was represented by James Swindler (deputy general manager Ferry division), Gregory Hansard (marine superintendent) and Jerrold Schaefer (Partner, Hanson Bridgett).

Members aboard the CHEVRON COLORADO

Members aboard the CHEVRON COLORADO who were among those who ratified our new contract with Chevron. Left to right are Jim Staats (Oakland Patrolman), Steve Roderick (M.E.B.A./Chevron Chief Mate), Hugh Piercy (M.E.B.A./Chevron Chief Engineer) and Scott Keever (M.E.B.A./Chevron rank and file). Not pictured but present was Robert Edelhuser (M.E.B.A./Chevron rank and file).

RO is operating without the benefit of MSP. M.E.B.A. officers crewing up the CHARLESTON included Chief Engineer Tom Young, 1st A/E Gualdino Fonseca, 2nd A/E Ahmed Ethesham, 3rd A/E John Minutillo and 3rd A/E Dan Murphy.

1% MEDICAL CONTRIBUTION LEVIED ON MEMBERS IS ELIMINATED!

Members can keep more of their hard-earned money now that Union officials sought and achieved the rescission of a mandatory contribution paid by members to help bolster the M.E.B.A. Medical Plan. M.E.B.A. President Don Keefe and Secretary-Treasurer Bill Van Loo negotiated with the employers present at April's Trustees meeting and approved, through collective bargaining, to eliminate the 1% mandatory contribution currently paid by our members.

Four years ago, the Union agreed to have members contribute 1% of their gross wages and vacation pay to the M.E.B.A. Medical Plan – an action undertaken in conjunction with benefit plan reductions that Medical Plan Trustees had put in place. At that time, the 1% was implemented since Union and Employer Trustees were unsure that benefit reductions would be sufficient to keep the

M.E.B.A. Medical Plan from becoming insolvent. The past four years have demonstrated that the benefit reductions alone would have been enough to bring the M.E.B.A. Medical Plan back from the brink. Now this defined contribution plan is currently running with a substantial surplus and continues to gain at an amount greater than the 1% represents.

NEW PACT WITH CHEVRON SHIPPING

M.E.B.A. officials, along with a rank and file team, sealed up a new deal with

Chevron Shipping that brings new wage hikes and benefits over the next two years for members covered by the contract. The new pact was ratified by a very comfortable margin following the April counting of ballots mailed to bargaining unit members back in March. M.E.B.A. represents the 1st A/E, 2nd A/E and 3rd Assistant Engineers as well as the Second and Third Mates on Chevron's U.S.-flag vessels. Among other things, the two-year deal includes wage boosts as well as increases in contributions to the M.E.B.A. Training Plan. M.E.B.A.'s L.A. Branch Agent Larry Young brokered



M.E.B.A. members recently ratified a new contract with Chevron Shipping. At the hall (I-r) are Captain Ray Shipway (MM&P), Brian Hald (M.E.B.A./Chevron), Varun Bhalla (M.E.B.A./Chevron), Larry Young (L.A. Branch Agent), Jim Staats (Oakland Patrolman), John Brandt (Chevron), Frank Lee (Chevron, retired in April) and Christian Yuhas (Oakland Rep.). Not pictured but present was Jim Rowe (M.E.B.A. rank and file).





With some M.E.B.A. Headquarters employees getting 'too big for their britches,' about eight well-rounded staffers decided to do a "Biggest Loser" type contest to see who could drop the most weight over a 3-month period. Hungry for victory, Senior Accountant Donald Craig thinned out the competition by shedding 40 pounds on a strict Atkins diet. Incidentally, a certain employee, who will remain anonymous, refused to join the contest saying that his wife "already calls him 'the biggest loser' every day." The button-popping, supersized Donald is seen in his "before" photo at left. He is a shell of his former self in the "after" photo three months later.



M.E.B.A. recently took part in AFL-CIO, Maritime Trades Department and Transportation Trade Department meetings in Orlando. President Don Keefe and Secretary-Treasurer Bill Van Loo are seen here with AFL-CIO Secretary-Treasurer Liz Shuler at the MTD meetings.

the deal with a team that included San Francisco Patrolman Jim Staats, San Representative Christian Francisco Yuhas and Dave Cash, who is a rank and file Chevron engineer. M.E.B.A. retiree Duncan Ballenger, a former Union official, delivered key input and assistance. Chevron was represented in the talks by Frank Lee (Human Resources Manning Manager, U.S. Fleet), John Brandt (Human Resources Analyst) and Melanie Davis (U.S. Manning Representative).

The Chevron ships crewed by M.E.B.A. officers include the MISSISSIPPI VOYAGER, CALIFORNIA VOYAGER, WASHINGTON VOYAGER, COLORADO VOYAGER and the OREGON VOYAGER.



President Don Keefe (far right) accepted the Seafarers & International House "Outstanding Friend of Seafarers" award on behalf of our members recently in NYC. He is seen here with the two other recipients: Liberty Maritime Corp. President/CEO Phil Shapiro and Fordham University Law School Professor Joseph Sweeney.



Members recently attended the second of three West Coast VSO classes, this one held at the Marine Exchange facility in San Pedro. It was taught by Steven Resser, an instructor from Training Resources Limited of San Diego. In the back row (I-r) are Michael Neill, Andy Pizzorni, Robert Hudspeth, Jesse Kemble, Paul Galvin, Thomas Dewhirst and Walter Hutchinson. Front row (i-r) includes: Christian Konopaski, Videika Romualdas, Ernest Leep, Michael Derringe and Kevin Moss.

GET YOUR PROMO ITEMS AT ONLINE M.E.B.A. STORE

M.E.B.A. Document Holders are now available for order at the M.E.B.A. online store. These faux-leather booklets are embossed with the M.E.B.A. logo. They can hold all your important shipping documents such as your group shipping book, membership books, MMDs, TWIC Cards, credit cards, etc. This and other M.E.B.A. promotional products are easy to obtain with the addition of the new online shop. You can access it from our webpage www.mebaunion.org and click on the "Union Store" icon at top right. There are now eight items being offered for sale currently, including two kinds of t-shirts,

logo hats and a steak knife set. There are also durable travel coffee mugs, pint glasses and nice golf visors. Click on "Apparel" "Accessories" or "Headwear" to view the full range of items. The prices were set not to make a profit, but to help cover the cost of the item and offset online store expenses. The main goal of the store is to allow our members to obtain logo merchandise and display it proudly.

PAY YOUR DUES!

The M.E.B.A. By-Laws state, "No member shall be entitled to any benefits of the Union or be considered in good standing unless his [or her] dues are paid up for the full current calendar quarter or paid in accordance with any dues checkoff system under any collective bargaining agreement maintained by the National or this District."

According to our By-Laws, members who are not paid up on their 4th quarter dues by November 15, 2010 are not eligible to vote in the upcoming M.E.B.A. election.

In addition, any member or applicant two or more years in arrears on their dues and/ or service charges will be put under review by the District Investigating Committee (DIC) and WILL BE DROPPED from the membership or applicant rolls. If you are in arrears and desire to retain your membership or applicant status, you must contact Headquarters immediately to make payment on your arrearage to return to good standing. Members and applicants can make payments online now in a secure manner. Visit the M.E.B.A. homepage at www.mebaunion.org.

NOAA CONTRACT FOR NEW FISHERIES SURVEY VESSEL

NOAA has awarded a \$73.6 million American Recovery and Reinvestment Act contract to Marinette Marine Corp. for the construction of a new fisheries survey vessel. This new ship will dramatically improve NOAA's ability to conduct surveys for fish, marine mammals and turtles off the U.S. West Coast and in the eastern tropical Pacific Ocean.

The vessel will be the fifth in a series of stateof-the-art Oscar Dyson-class ships built for the agency. Expert M.E.B.A. officers keep the NOAA fleet running smoothly. The ship will be equipped with a full suite of modern instrumentation for fisheries and oceanographic research, including advanced navigation systems, acoustic sensors, scientific sampling gear and extensive laboratories. The high-tech ship will also produce much less noise than other survey vessels, allowing scientists to study fish populations and collect oceanographic data with fewer effects on fish and marine mammal behavior.

GO TO THE CAA REUNION THIS SUMMER - IT'S TAX DEDUCTIBLE

Calhoon Alumni Association President Mike Fanning has announced that the 2010 CAA Reunion will take place at the Calhoon School from June 25-27. The Harbourtowne Resort in St. Michaels, MD will be the site of the June 25th golf tournament that tees off a weekend of funfilled events. The all-day picnic is set for Saturday, June 26th on the Manor House lawn at the School in Easton. As a reminder, fees forwarded to the CAA as part of this event are tax deductible.

Active and retired members and M.E.B.A. friends and families are encouraged to do themselves a favor and come on out! This weekend is for everyone in the M.E.B.A. family, not just graduates of the Calhoon cadet program. There will be wall-to-wall activities, food, fun and plenty of old friends and shipmates. Don't miss it.

All details, event forms, donation forms, etc. can be found on the Alumni page of the School's website at www.mebaschool.org. Please pass the word along to all friends, shipmates, and classmates (sailing or not). Questions and comments can be forwarded to Mike Fanning at caa2010@mebaschool. org.



Port	May	June	July
Balt/Calhoon at CMES	Tues. 4	Tues. 8	Tues. 6
Boston	Mon. 3	Mon. 7	Mon. 5
Charleston	Wed. 5	Wed. 9	Wed. 7
Honolulu	Fri. 7	Fri. 11	Fri. 9
Houston	Tues. 4	Tues. 8	Tues. 6
Jacksonville	Mon. 3	Mon. 7	Mon. 5
L.A. (Wilmington)	Thurs. 6	Thurs. 10	Thurs. 8
New Orleans	Wed. 5	Wed. 9	Wed. 7
New York (New Jersey)	Thurs. 6	Thurs. 10	Thurs. 8
Norfolk	Thurs. 6	Thurs. 10	Thurs. 8
San Francisco (Oakland)	Tues. 4	Tues. 8	Wed. 7
Seattle	Mon. 3	Mon. 7	Wed. 7
Tampa	Thurs. 6	Thurs. 10	Thurs. 8

Financial advice for MEBA Members

Former MEBA member and Financial Advisor Mark Buser, CFP®, will be on-site and available to answer your questions—both before and after the membership meeting—and to discuss:

- MEBA Pension
- MPB-Money Purchase Benefit Plans
- 401 (k)
- PERS
- Deferred Compensation

Please call 866-989-2929 to reserve your time for a confidential meeting. There is no cost to MEBA members.

All meetings will take place at the local MEBA Union Hall:

Seattle, WA

August 2 & October 4 10 am - 4 pm

Oakland, CA

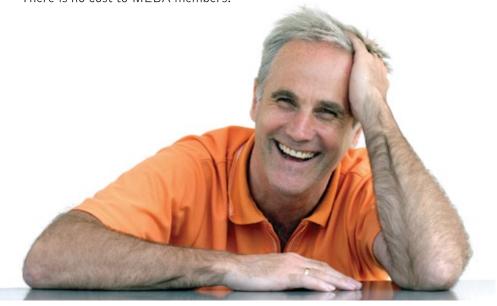
August 3 & October 5 10 am - 4 pm

Long Beach, CA

August 5 & October 7 10 am - 4 pm

Join us for a brief presentation on MEBA retirement plans, immediately following the meeting.

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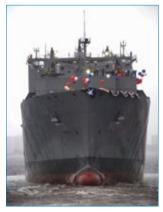




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Highly proficient M.E.B.A. officers are powering the USNS CHARLES DREW, the latest T-AKE – almost ready for delivery to MSC.



The Military Sealift Command recently met with maritime union leadership to go over items of interest. Left to right are AMO President Tom Bethel, SIU President Mike Sacco, MSC Commander Rear Admiral Mark Buzby, M.E.B.A. President Don Keefe and MM&P Secretary-Treasurer Don Marcus standing in for President Tim Brown.

M.E.B.A. MSC FLEET NAVY PICKS UP OPTION FOR TWO MORE NASSCO-BUILT T-AKES

NASSCO has been awarded an \$824.6 million contract from the U.S. Navy for the construction of two more T-AKE dry cargo-ammunition ships. The contract provides full funding to NASSCO for the construction of T-AKE 13, the future USNS MEDGER EVERS, and T-AKE 14, the unnamed final ship of the Lewis and Clark class. In December 2008, NASSCO received a \$200 million contract to purchase the engines and other long lead materials for these ships. NASSCO expects to deliver both ships to the Navy's Military Sealift Command in 2012.

T-AKE NEWBUILD UPDATE

San Diego's NASSCO Shipyard is busy constructing the future USNS MEDGAR EVERS, the thirteenth ship of the U.S. Navy's Lewis & Clark (T-AKE) program. The MEDGAR EVERS, to be crewed by expert M.E.B.A. engineers, is named in honor of the U.S. Army veteran and civil rights pioneer from Mississippi. The ship is scheduled to be delivered to the Navy in the second quarter of 2012. When it joins the fleet, the ship will be used primarily to stage U.S. Marine Corps equipment abroad by the Military Sealift Command.

NASSCO recently launched the USNS CHARLES DREW (T-AKE 10). The DREW is the tenth ship of the T-AKE class of dry cargo-ammunition ships. NASSCO began constructing the ship in October 2008 and is scheduled to deliver it to the MSC in the third quarter of 2010.

M.E.B.A., MM&P CONTINUE INTEREST-BASED TALKS WITH MSC

M.E.B.A., MM&P and the Military Sealift Command conducted another round of interest-based bargaining negotiations (in lieu of traditional bargaining talks) in April at M.E.B.A. Headquarters.



M.E.B.A./MM&P has had a series of positive interest-based talks with MSC. Around the table to the left beginning in front are M.E.B.A. Government Fleet Rep. Randi Ciszewski, who also represents MM&P, Capt. David Gommo, Capt. Randall Rockwood, M.E.B.A. Contracts Rep. Mark S. Gallagher, Chief Engineer Ray Blanchett, 3rd A/E Briede Charbonnet, Capt. Robert Jaeger and 3rd A/E Jay Pierce.

The talks were put together to streamline the existing Civilian Marine Personnel Instruction (CMPI) 610. Licensed labor and MSC management fully support this structural framework. The negotiations were meaningful productive and fair.

The parties believe these talks will result in streamlined and useful instruction that mirrors deep sea contract language pertaining to hours of work and premium pay. M.E.B.A. was represented by Government Fleet Representative Randi Ciszewski, Contracts Officer Mark Gallagher, Chief Engineer Ray Blanchett, 3rd A/E Jay Pierce, and 3rd A/E Briede Charbonnet. Randi also represented MM&P along with Capt. Randall Rockwood, Capt. David Gommo and Capt. Robert Jaeger. M.E.B.A. President Don Keefe thanked MSC Admiral Robert Wray and the MSC negotiating team for their collaborative efforts in advancing the concerns of our civilian mariners.





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My Focus

As a Mariner, we have unique issues, especially with time constraints and travel. If our schedules permit we could meet while you are attending classes at the MEBA School in Easton, Maryland. We are ideally located just north of the Baltimore plans office, where many of you will have to make one of the toughest decisions of your life, retirement. Otherwise we can set up a time on the phone to see where we can add value to your current situation. My focus is to provide advanced financial planning solutions for Merchant Mariners. At Academy Financial, we place a premium on relationship building, not product selling. I have already had the opportunity to meet and sail with many MEBA members and we realize the importance of having a trusted financial advisor that understands the world we live in and the opportunities available.

Log on to www.AcademyFinancialinc.com to find out if you are working your way up the Financial Hawse Pipe or if you have any questions about the MEBA Long Term Care Program, Contact Michael McFeeley at (800)-777-4798 or by email at Michael.McFeeley2@lfg.com.

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"They no longer hear the calling of the watches, or the falling of the storm rain in the night. Seas shall weary them no more, for they have reached their final haven—their further shore."

Finished with Engines

CHARLES EVERETT ANDERSON

Captain Charles E. (Toddy) Anderson, the husband of Dianne (DelDotto) Anderson, peacefully embarked upon his final voyage on Friday, April 30th after succumbing to complications from a bacterial infection. Charles attended Maine Maritime Academy where he received an officer's commission in the U.S. Navy in 1961 as well as a Third Mate's license. In 1968 at the age of 28 he attained his Coast Guard Master Mariner License, "any gross tonnage, upon oceans," a license he held at the time of his death.

Over the course of his forty year career he sailed the world's oceans and seas on passenger ships, freighters, container ships and LNG tankers, retiring as Master of the LNG GEMINI in 2000. The sea figured prominently in Toddy's life. As a young boy, he could usually be found along the wharves and docks of Rockport, tending to his small skiff and a few lobster pots. Lobstering became a life-long passion which led Charles to build "Snow Squall," his well-loved lobster boat, in his retirement. He fished lobsters commercially for the last 9 years.

On dry land, Charles enjoyed growing vegetables and had special interest in his collection of dwarf apple and citrus trees. As a ham radio operator he kept in touch with friends all over the world, WI1U over and out. A contrarian by nature, Charles was a man of contrasts: he was as comfortable at a five-star restaurant as he was at any of the waterfront "watering holes" he was known to frequent. Charles was equally fond of both classical music and 1950's "doo—wop" tunes. He had a keen intellect, augmented by common sense and a "roll-up-the-sleeves-and-get-it-done" work ethic.

He was generous with his time and resources and was considered a loyal friend by many. He would want it said of him that he had done the very best he could with his life.

He belonged to the Boston Marine Society and the Council of Master Mariners. Charles was a member and past president of the Cape Ann Amateur Radio Club and an accredited volunteer examiner for the American Radio Relay League. Charles enjoyed memberships in the Elks, the Loyal Order of the Moose, the Gloucester Fraternity Club, the Veterans of Foreign War, Vittori Rocci Post #5, the D.E.S. Club and Pratty's Cape Ann Vets. At the time of his illness he was Post Commander of the Doucette-Lingard VFW Post #1624 and a member of the United Veterans Council. Brother

Anderson is survived by his wife Dianne, with whom he shared 34 years of marriage; his sister Ellen, wife of Richard Bianchini of Gloucester; his nephew Scott Bianchini, husband of Vicki of Wakefield, Ma; and several cousins. He is also survived by his adoring Maine Coon cats, "Rosie" and "Ralphie"; and by his devoted Springer spaniel, "Suzy-Q".



MARSHALL KNOWLTON CLEMENTS

Marshall Clements sailed into the sunset on February 4, 2010 after a long period of declining health. He

graduated from South Portland High School in 1965 and the Calhoon M.E.B.A. Engineering School in 1970. Marshall was a Chief Engineer sailing mostly with Farrell Lines and Sea-Land, usually out of the Boston or New York halls. He

remembered most fondly his time aboard the SS AFRICAN MERCURY and the ANTARCTIC. During the Vietnam War he worked on a ship delivering oil to American forces in Vietnam. He went out on temporary disability in 1986 but returned briefly in 1989 before retiring for good. He worked for several years off season for the Maine State Ferry Service on the GOVERNOR MUSKIE and the MARGARET CHASE SMITH, close to where both of his parents grew up and he spent many happy times. He later taught marine engineering in Southern Maine Vocational Technical Institute's Gulf Program and was part of the Knights of Pythias.

A loyal Ford owner, Marshall loved to work with big equipment and owned several excavators, tractors and dump trucks. There wasn't anything he didn't know how to fix, often in unconventional ways. A kind and generous man, Brother Clements resided for many years on Watchic Lake in Standish, Maine. Although he had no children of his own, he loved being uncle to his two nieces, Amanda Clements Blunda and Dora Clements, and was a significant influence in the lives of his friends' children, especially Josh Newell and Todd Foss. He loved cats and had five at the time of his death. In addition to his nieces, Marshall is survived by his long time companion Sarah Braik and a brother and his wife, Timothy and Marie Clements.

FRED RODNEY DEWING

Fred Dewing set course for calmer waters on Monday, February 22, 2010 after a brief illness. He spent his childhood and youth in Kailua, Oahu Hawaii where his father was stationed with the U.S. Army. During World War II he joined the Merchant Marine and served as an engineer until

his retirement. His retirement years were filled with activities, travel and spending time with family and friends. Most of all he enjoyed his volunteer service on the WWII Liberty ship JEREMIAH O'BRIEN. Brother Dewing participated in the ship's trip to England in celebration of the 50th anniversary of D-Day. He was preceded in death by his parents, his wife Wilhelmine Dewing, his brother Edward Dewing and sisters Jo LaTour May Dewing and Judi Rhode. He is also survived by Rudy Evans, Dorothy Dewing and numerous nieces and nephews and his dear friend Sally Moore and her family.



VINCENT **AVESTRUZ LAWSIN**

Vince Lawsin eased into the firmament on March 9, 2010 at the age of 85. Born in Leyte, Philippines, he was a guerilla fighter

during World War II and later M.E.B.A. Chief Engineer sailing mostly aboard Washington State Ferries. Vince was a past president of the Filipino Community of Seattle, the Filipino American Political Action Group of Washington, the Visayan Circle, the Jose Rizal Park and Bridge Preservation Society, and St. Edward's Filipino American Guild. He was also Worshipful Grand Master of the Caballeros de Dimas Alang and member of the Masons, Knights of Columbus, Veterans of Foreign Wars Post 6599, and many other organizations. Brother Lawsin was the loving father of Zenaida Rosete, Carmelita Floresca Bridges, Vincent Paul, Emily and Ramon. He was the grandfather of Marvin Allen, Thomas, and Jason Rosete; Leandro, Isaiah, and Maxwell Bridges, and Tula Kurashige. He was the great-grandfather of Teriel and Jaden Rosete. Vincent was preceded in death by his wife Emma.



CHARLES FREEMAN McKAY

Charles McKay sailed toward safe haven on Jan. 13, 2010 after a long battle with Parkinson's disease. At the age of 16 he enrolled

in the apprenticeship program at Mare Island Naval Shipyard in Vallejo, Calif. During World War II and the Korean conflict, he was in the U.S. Navy Pacific submarine service. He met his future wife, Alice while they were undergraduates at the University of California at Berkeley. They married Aug. 23, 1956, in Vancouver. He received his Bachelor of Science in chemical engineering in 1957. Two years before his death, he received his 50-year membership pin from the American Chemical Society. He was also a lifetime member of the California Alumni Association. He worked for 12.5 years at Aerojet-General Corp. in Sacramento, CA. as a chemist in the solid rocket propulsion laboratory. While there, he was a member of the Aerojet Bagpipe band and was a Webelos leader for the Boy Scouts of America. After working as a rocket scientist, he went to sea, starting as a marine electrician on the Army Corps of Engineer dredge Chester Harding. Eleven

years later, he had a Chief Engineer's license. He was the first Chief of the dredge ESSAYONS, for which he received a "plank-owner's" certificate. He was also Chief Engineer of the Bureau of Indian Affairs supply freighter the NORTH STAR III when it was laid up. He sailed deep sea on Sea-Land containerships and was the first engineer on the COHO ferry and worked in the Alaska Marine Highway system.

He loved music and dancing. Brother McKay and his wife were charter members of the Sacramento Traditional Jazz Society and he was the third president of the society. Over the years, he spent many enjoyable hours volunteering or going to various jazz festivals. He and his wife went on several jazz tours and cruises worldwide. He is survived by his wife, Alice; daughter, Paula Cox; son, Eric McKay; daughter, Alison Campbell; son, Charlie McKay; brother, Richard McKay; grandchildren, Jessica Peebles, Heather Gallegos, Cody Cox, Jacob McKay and Dane and Cara Campbell; stepgrandchildren, Josh, Justin and Kiagh Tawney; Justin and Jessica Swanson; and Megan, Josh and Madisyn Browne; and great-grandchildren, Sydney and Carmen Peebles and Brandon Gallegos. He was preceded in death by his younger sister, Luzanna Madson. Chuck had a zest for life and fun-loving personality that was immediately apparent to all he met. His family and friends will miss his

At Anchor: Recent Retirees Shifting into Reduced Operating Status

George Barlow Anthony I. Baster Pierre E. Blume Russell Brohl Richard Cleary Stephen J. Cole Michael F. Cummings John W. Davis Clifford F. Farwell

Donald D. Ferry Lonnie C. Folly Larry Gibson Rudolph S. Haylock Garrett O. Kearbey James M. Kennard Mark R. Mahan Michael H. Martineau Junius A. Mattoon, Jr.

Richard C. Myles Frank P. Pangelinan Frederick G. Payne II Kenneth T. Quinn Neil P. Quinn Stephen D. Radzik Julius J. Rodillas George A. Rydberg Keith Smith

Gary L. Spell Fred E. Stanley Domenic V. Torchia Lorne A. Warczinsky Mark H. Whyte Frederic A. Wickel III Michael Zielinski

Maersk Line, Limited Revives The Farrell Lines Brand

Something Old

A few seasoned marine officers might still remember Farrell Lines, the leading U.S. flag ocean carrier from the old days. Farrell Lines' heritage dates back from 1925 when brothers John and James Farrell established the American-South African Line to operate cargo and passenger services from New York to West and South Africa. In 1948, the company was renamed Farrell Lines. Although, passenger services ceased around 1965, Farrell Lines expanded into U.S-Australia cargo routes in the 1970s and purchased American Export Line eight years later. Over the years, Farrell Lines took control over a large number of ships, but they were not always allowed to retain their ownership. Some were taken over by the U.S. Maritime Commission (USMC) for wartime use in the Merchant Marine fleet. By 1991, the entire line consisted of only six ships serving the Mediterranean and Persian Gulf and the remaining operation was sold to P&O Nedlloyd in 2000. A few years later, when the A.P. Moller-Maersk Group from Denmark acquired P&O Nedlloyd, Farrell Lines was integrated to Maersk Line, the world's largest container shipping line and became a part of Maersk Line, Limited (MLL) in 2007. On April 2009, the Farrell Lines name was reinstituted but it is not until a few months ago, that the brand was revitalized at the Military Surface Deployment and Distribution Command (SDDC) Training Symposium, in Atlanta, Ga.

Something New

Today, Farrell Lines operates in partnership with Höegh Autoliners and its U.S. affiliate, Alliance Navigation and proudly serves our nation every day by carrying military ca rgoes on its pure care/truck vessels. The Farrell Lines fleet consists of two classes of four rollon, roll-off vessels and carries on its leadership tradition through its participation in the Maritime Security Program (MSP) and the Voluntary Intermodal Sealift Agreement (VISA). The modern vessels built between 2004 and 2008, boast heavyweight stern ramps and versatile deck configurations, and have massive stowage capacity. The size and the make-up of the ships allow for the hauling of a variety of vehicles, helicopters and varied oversized equipment. The two larger vessels are 751 feet long, have more than 710,000 square feet of cargo space and can carry 7,900 car equivalent units (CEU). They also have more than 250,000 square feet of deck space for military cargo and can sail at more than 20 knots.

In February 2010, Farrell Lines added two more ships to its fleet, the ALLIANCE BEAUMONT and ALLIANCE CHARLESTON joining the ALLIANCE ST. LOUIS and ALLIANCE NORFOLK, which have been U.S. flag vessels since February 2008. The vessels were constructed by Daewoo Shipbuilding. Farrell Lines' ocean services focus on transits between the U.S East Coast and the Gulf of Mexico to the Middle East and Southwest Asia and calls on numerous other ports worldwide. Some of the ships more common ports of call include Beaumont, Texas; Wilmington, Del.;



Charleston, SC.; Jacksonville, FL; Shuaiba, Kuwait; Umm Qasr, Iraq; and Karachi, Pakistan.

The ALLIANCE BEAUMONT was brought under the U.S. flag on Feb. 21, 2010 in Dubai and the ALLIANCE CHARLESTON was reflagged on Feb. 12, 2010 in New York.

Something Borrowed

To honor its proud history, the new logo borrows from Farrell Lines' original symbolic flag.





Something Blue

The addition of the Farrell Lines Ro/Ro vessels expands the partnership between Maersk and the M.E.B.A to 23 deep sea going vessels, 22 of which are enrolled in the Maritime Security Program. "We are thankful for the support of the U.S. Transportation Command, U.S. Maritime Administration and U.S. Coast Guard (USCG) in bringing these vessels under the Stars and Stripes" said Ed Hanley, Maersk, Line Limited Vice President of Labor Relations and Fleet Management. "Most importantly, we knew we could count on the experience, training and professionalism of the M.E.B.A officers who had transitioned from container ships to quickly learn these very different vessels and entirely new operation. The M.E.B.A officers performed flawlessly under time pressure to complete all the reflagging requirements and demonstrate proficiency with the safety systems and equipment. The USCG and Class were as impressed as well and Farrell Lines was back in business a few days later."

The recent addition of these vessels will not only generate new jobs for M.E.B.A. marine officers but also expand and modernize the U.S. Merchant Marine fleet to serve our nation and help equip our troops with the supplies they need. M.E.B.A. plays and will continue to exert a critical role in the success of Farrell Lines and Maersk for years to come.

Tabak, Mellusi & Shisha LLP

Admiralty and Maritime Law Offices

Seamen's Jones Act Injury Claims Maritime Personal Injury **Employment Discrimination** Labor Arbitration Coast Guard and NTSB Hearings



29 Broadway New York, NY 10006 Tel. (212) 962-1590 (800) 280-1590 Fax. (212) 385-0920 Rjmellusi@sealawyers.com Jshisha@sealawyers.com

Tabak Mellusi & Shisha, LLP has been representing seamen and their unions for over 35 years. We have obtained multimillion dollar verdicts and settlements.

Our Partners are licensed deck and engineering officers. Call us for a free consultation.

Summary Annual Report for MEBA Pension Trust — 401(k) Plan

This is a summary of the annual report of the MEBA Pension Trust ("Trust") – 401(k) Plan ("Plan"), EIN 51-6029896, Plan No. 002, for the period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This summary covers only the 401(k) portion of the Pension Trust.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$5,687,374. These expenses included \$793 in administrative expenses and \$5,686,581 in benefits paid to participants and beneficiaries. A total of 3,094 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$86,439,701 as of December 31, 2008 compared to \$130,484,275 as of January 1, 2008. During the Plan year the Plan experienced a decrease in its net assets of \$44,044,574. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of (\$38,357,200), including employer contributions of \$508,481, including employee contributions of \$10,419,490, including other contributions of \$267,792 and losses from investments of (\$49,552.963)

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. An Accountant's report
- 2. Financial information and information on payments to service providers
- 3. Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover copying costs will be \$2.25 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

SCHEDULE H (Form 5500)	Financial Informa	ıtion		Official Use Only		
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under Retirement Income Security Act of 1974 (ER			OMB No. 1210-0110 2008		
Department of Labor Employee Benefits Security Administration		Internal Revenue Code (the Code).				
Pension Benefit Guaranty Corporation	File as an attachment	This Form is Open to Public Inspection.				
For calendar year 2008 or fiscal plan	n year beginning	ā	nd ending			
A Name of plan MEBA PENSION TRUST 4	.01(K) PLAN		B Three-digit plan number	er > 002		
C Plan sponsor's name as shown on lin			. D Employer I	dentification Number		
BOARD OF TRUSTEES -	MEBA PENSION TRUST 401(F	() PLA	N 51-60	29896		
Part I Asset and Liability St	atement					
trust, Report the value of the plan value is reportable on lines 1c(9) the plan year, to pay a specific dollar to complete lines 1b(1), 1b(2), 1c(8),	abilities at the beginning and end of the plan yer is interest in a commingled fund containing the a frough 1c(14). Do not enter the value of that por benefit at a future date. Round off amounts to t 1g. 1h, and 1i. CCTs, PSAs and 103-12 IEs also	issets of r tion of an	nore than one plan on a insurance contract whi et dollar, MTIAs, CCTs, implete lines 1d and 1e.	line-by-line basis unless the ch guarantees, during this PSAs, and 103-12 IEs do not See instructions.		
	Assets	77. 69	(a) Beginning of Yea			
a Total noninterest-bearing cash			2545			
b Receivables (less allowance for do		3.5	North North Collin	M MUSIC SERVICE		
(1) Employer contributions		b(1)		8808		
			87946	488678		
(3) Other		b(3)	7 1 3 2 4 2 MANUALS	ST 100 C 1 - March 100 (120) CA 10 (120)		
C General investments:		49. 车的	· "包括中部企工多數學是	The Control of the Co		
	ney market accounts & certificates of deposit)	c(1)	. 776517	10685654		
		c(2)	est vertosta eregetir	U. 1. C. 1971 IN M. S. 1984		
(3) Corporate debt instruments (o		(0)(4)	THE STAND H ROSSES	77 T. S.		
		c(3)(A)				
		c(3)(B)	con the case to be	TO A SECURITY OF THE STORY OF THE SECURITY OF		
(4) Corporate stocks (other than e		1000	3, -9,40,000 millioners	Control Digital Control		
(A) Preferred		c(4)(A)				
	sts			 		
	er real property)			+		
	ts)			 		
	ellective trusts	c(9)		1		
	arate accounts	c(10)				
	investment accounts	c(11)				
	stment entitles	c(12)				
	vestment companies (e.g., mutual funds)	c(13)	12158509	0 75114236		
(14) Value of funds held in insuranc (15) Other	e co. general account (unallocated contracts)	c(14) c(15)	_	 		
	nd OMB Control Numbers, see the instruction		n 5500. v11.3 Sc	hedule H (Form 5500) 2008		
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	Schedule H (Form 5500) 2008		Page 2	
				Official Use Only
ĺd	anipie) et retare et	L.	(a) Beginning of Year	(b) End of Year
	(1) Employer securities			1
	(2) Employer real property			
е	Buildings and other property used in plan operation			
f	Total assets (add all amounts in lines 1a through 1e)	<u>_f</u>	130484275	8643970
	Liabilities	_		533 555
g	Benefit claims payable			
h	Operating payables	<u>h</u>		
i	Acquisition indebtedness	i		
i	Other liabilities	l		
k	Total liabilities (add all amounts in lines 1g through 1j)	k		
	Net Assets	1.0	55,000,000	· 特別公司 (本語)
1	Net assets (subtract line 1k from line 1f)		130484275	8643970
a	till Income and Expense Statement			
	Plan income, expenses, and changes in net assets for the year. Inc maintained fund(s) and any payments/receipts to/from insurance c	lude all inco	ome and expenses of the plan, inc and off amounts to the nearest doll	luding any trust(s) or separa lar, MTIAs, CCTs, PSAs, and
	103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.			
	Income	10.00	(a) Amount	(b) Total
_		1.5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	German Villen - and
а	Contributions:	a(1)(A)	1 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	[25] 전 [24] 다른 경기 (25]
	(1) Received or receivable in cash from: (A) Employers		508481	
	(B) Participants	a(1)(B)	10419490	
	(B) Participants (C) Others (including rollovers)	a(1)(B) a(1)(C)		
	(B) Participants (C) Others (including rollovers) (2) Noncash contributions	a(1)(B) a(1)(C) a(2)	10419490	1110576
	(B) Participants (C) Others (including rollovers) (2) Nonessh contributions (3) Total contributions. Add lines 2s(1)(A), (B), (C), and line 2s(2)	a(1)(B) a(1)(C)	10419490	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments:	a(1)(B) a(1)(C) a(2)	10419490	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest:	a(1)(B) a(1)(C) a(2)	10419490	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market	a(1)(B) a(1)(C) a(2) a(3)	10419490 267792	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A)	10419490	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B)	10419490 267792	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C)	10419490 267792	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D)	10419490 267792	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash fincluding money market accounts and certificates of deposit) (B) US. Government securities (C) Corporate debt instruments	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E)	10419490 267792	1119576
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Lossis (other than to participants)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F)	10419490 267792 219694	
b	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Losns (other than to participants) (E) Participant losns	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E)	10419490 267792	
	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (a) Interest-bearing cash (including money market accounts and certificates of deposit) (B) US. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(F) b(1)(F) b(1)(G) b(1)(G)	10419490 267792 219694	
	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest: (A) Interest bearing cash (including money market accounts and certificates of deposit) (B) US. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F)	10419490 267792 219694	
	(B) Participants (C) Others (including rollovers) (C) Others (including rollovers) (3) Total contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debit instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(F) b(1)(F) b(1)(G) b(1)(G)	10419490 267792 219694	
	(B) Participants (C) Others (including rollovers) (C) Others (including rollovers) (S) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total titterest. Add lines 2b(1)(A) through (F) (D) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(F) b(1)(F) b(1)(F) b(2)(A) b(2)(B)	10419490 267792 219694	
	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) US, Government securities (C) Corporate debt instruments (C) Corporate debt instruments (E) Participant loans (E) Participant loans (E) Other (G) Total interest. Add Snes 2b(1)(A) through (F) (D) Dividends: (A) Preferred stock (B) Common stock	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(F) b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C)	10419490 267792 219694	21969
	(B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on Investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) US. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (D) Nividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B) (S) Rents.	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(F) b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C) b(3)	10419490 267792 219694	

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	Schedule H (Form 5500) 2008		Page 3	Official Use Only
_			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	b(5)(A)		
	(B) Other	* (====================================		7
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		2858 C 855 C	
	(6) Net investment gain (loss) from common/collective trusts			
	(7) Net investment gain (loss) from pooled separate accounts			
	(8) Net investment gain (loss) from master trust investment accounts			
	(9) Net investment gain (loss) from 103-12 investment entities		148.00	
	(10) Net investment gain (loss) from registered investment companies			
	(e.g., mutual funds)	b(10)		-49772657
С	Other income	С		
ď	Total income. Add all income amounts in column (b) and enter total	d	APPROVED TO A STATE OF	-38357200
	Expenses	1	THE MAIN MARKET.	algebra
e	Benefit payment and payments to provide benefits:	47.313		AND THE STATE OF THE
	(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	5686581	
	(2) To insurance carriers for the provision of benefits	e(2)		SALS - Property
	(3) Other	e(3)		
	(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)		5686581
f	Corrective distributions (see instructions)	f		
. g	Certain deemed distributions of participant loans (see instructions)	g	AP TERMS	
h	Interest expense	h		
i	Administrative expenses: (1) Professional fees	i(1)		
	(2) Contract administrator fees	i(2)		
	(3) Investment advisory and management fees	i(3)	793	
	(4) Other	i(4)		88. St. 13.
	(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)		793
ij	Total expenses. Add all expense amounts in column (b) and enter total	i	144 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	568737 <u>4</u>
	Net Income and Reconciliation	1013,000		primate in the state in the
k	Net income (loss) (subtract line 2) from line 2d)	k		-44044574
i	Transfers of assets		m da Salte el I	<u> </u>
	(1) To this plan	1(1)		
	(2) From this plan	[(2)		
	t III Accountant's Opinion			
3	Complete lines 3a through 3c if the opinion of an independent qualified public according	ountant is a	ttached to this Form 5500).
	Complete line 3d if an opinion is not attached.			
а	The attached opinion of an independent qualified public accountant for this plan is		ctions):	
	(1) Unqualified (2) Qualified (3) Disclaimer (4) Adve	rse		ппп
b	Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8			Yes 🗓 No
С		<u>13-157</u>	8842	
	BUCHBINDER TUNICK & CO., LLP			
d	The opinion of an independent qualified public accountant is not attached because			·
	(1) this form is filed for a CCT, PSA or MTIA. (2) it will be attached to	the next Fo	orm 5500 pursuant to 29 0	DFR 2520.104-50.

ł					
	Schedule H (Form 5500) 2008	Pa	ce 4		ł
	Schedule II (I dilli 3000) 2000				Official Use Only
P	art IV Transactions During Plan Year				
4	CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4	e, 4f, 4	4g, 4h,	4k, or	r 5.
	103-12 IEs also do not complete 4j.				
	During the plan year:	_	Yes	No	Amount
а	Did the employer fail to transmit to the plan any participant contributions within the time	1	15		4
	period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary	P	-	<u> </u>	
	Correction Program.)	a	_	X	<u> </u>
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close	100			1
	of plan year or classified during the year as uncollectible? Disregard participant loans secured	1.2			
	by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	b		X	
¢	Were any leases to which the plan was a party in default or classified during the year as	11.5	100		
	uncoffectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	C	ļ.,	X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include	100	100	133	胡萝 医二苯基环 建基金属
	transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is	A1770	100	100	
	checked.)	ď	_	X	
е	Was this plan covered by a fidelity bond?	e	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was	100	3	n (s)	The second second
	caused by fraud or dishonesty?	f	.500	X	
g		363	1.00	0.00	
	established market nor set by an independent third party appraiser?	g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable	297	11/3	945	
_	on an established market nor set by an independent third party appraiser?	h	47.712.7	Х	
Í	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is	1 i	-	14	【1. 作品的 一次的选择等等。
	checked, and see instructions for format requirements.)	1	X	25.1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
j	Were any plan transactions or series of transactions in excess of 5% of the current value of	300	B.	P	
	plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for	7	G-4.50	37	 2007 - 4,552.7
	format requirements.)	1	54.7	Х	
K	Were all the plan assets either distributed to participants or beneficiaries, transferred to	k	12.00	х	
F -	another plan, or brought under the control of the PBGC? Has a resolution to terminate the plan been adopted during the plan year or any prior plan year				
5а		X No		nount	
<i>-</i> L	reverted to the employer this year Yes If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s				
ac		s), ruei	nary u	e pran	((5) to which assets of habilities
	were transferred. (See instructions). 5b(1) Name of plan(s) 5b(2) EIN(s)				5b(3) PN(s)
	5b(1) Name of plan(s) 5b(2) EIN(s)				00(0) 1140)
					1
_					

Summary Annual Report for the MEBA Vacation Plan -Atlantic, Gulf and Pacific Coasts

This is a summary of the annual report of the MEBA Vacation Plan ("Plan") - Atlantic, Gulf and Pacific Coasts, EIN 13-6271916, Plan No. 503, for the period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,790,584 as of December 31, 2008, as compared to \$5,072,791 as of January 1, 2008. During the Plan year, the Plan experienced a decrease in its net assets of \$3,282,207. The decrease includes unrealized appreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$59,955,001, including employer contributions of \$59,621,944, realized losses of (\$20,068) from the sale of assets, earnings from investments of \$288,979 and other income of \$64,146.

Plan expenses were \$63,237,208. These expenses included \$2,894,594 in administrative expenses and \$60,342,614 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. An Accountant's report
- Financial information and information on payments to service providers 2.
- 3. Assets held for investment
- 4. Transactions in excess of 5 percent of Plan assets
- Information regarding any common or collective trusts, pooled separate accounts; master trusts or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover copying costs will be \$3.75 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20216.

					1	
3					i	
	SCHEDULE H	Financial Informa	ition		<u> </u>	Official Use Only
	(Form 5500)				1	
	Department of the Treasury Internal Revenue Service	This schedule is required to be filed under	Section 16	04 of the Employee	OME	3 No. 1210-0110
	Department of Labor Employee Repolits Security	Retirement Income Security Act of 1974 (ER Internal Revenue Code (ection 6058(a) of the		2008	
P	Administration ension Benefit Guaranty Corporation	File as an attachment	to	his Form is Open Public Inspection.		
For	calendar year 2008 or fiscal plan	year beginning	а	nd ending		
A Nam	e of plan			B Three-digit		
MEBA	VACATION PLAN-A	TLANTIC, GULF AND PACIFI	C COZ	STS plan numb	er 🕨	503
C Plan	sponsor's name as shown on line	2a of Form 5500		D Employer	dentifi	loation Number
BOAF	D OF TRUSTEES, M	EBA VACATION PLAN - ATLA	NTIC,	GU13-62	719:	16
Part		atement abilities at the beginning and end of the plan ye				
tr va	ust. Report the value of the plan's alue is reportable on lines 1c(9) th an year, to pay a specific dollar b omplete lines 1b(1), 1b(2), 1c(8), 1	i interest in a commingled fund containing the a rough 1c(14). Do not enter the value of that poi enefit at a future date. Round off amounts to t g, 1h, and 1i. CCTs, PSAs and 103-12 IEs also	issets of n tion of an	nore than one plan on a insurance contract what dollar, MTIAs, CCTs and 1e lines 1d and 1e	a line-by ich gua , PSAs, , See in	y-line basis unless the trantees, during this , and 103-12 IEs do not estructions.
	A	ssets	100	(a) Beginning of Ye		(b) End of Year
а то	otal noninterest-bearing cash		а	336		159079
b R	eceivables (less allowance for dou	ibtful accounts):	133.4			為 be 1 162.454 與 188.48
(1)	Employer contributions			96333	47	9022547
(2)	Participant contributions		b(2)			
(3)	Other		b(3)	6453	77	672992
C G	eneral investments:		www.	34-33 4 35-4 70-		H-V-RH
(1)	Interest-bearing cash (incl. mon	ey market accounts & certificates of deposit)	c(1)	11347		1999748
(2)	U.S. Government securities		c(2)	79650	56	7582259
(3)	Corporate debt instruments (oti	ner than employer securities):	1.15			. The second second
	(A) Preferred		c(3)(A)	69569	01	8189847
	(B) All other		c(3)(B)			
(4)	Corporate stocks (other than en	nployer securities):	37/401		4 1 34	
	(A) Preferred		c(4)(A)			
	(B) Common		c(4)(B)			
(5)		ts				
(6)	Real estate (other than employe	r real property)	c(6)			
(7)	Loans (other than to participant	s)	c(7)			
(8)			c(8)			
(9)		ective trusts	c(9)	242299	92	1988483
		ate accounts	c(10)			
		investment accounts	c(11)	1192358	34	10163147
		tment entities	c(12)			0
		restment companies (e.g., mutual funds)	c(13)	271753	32	2327249
		co. general account (unallocated contracts)	c(14)			
()			c(15)		7	
(15)						

	Schedule H (Form 5500) 2008			Page 2	Official Use Only
1 d	Employer-related investments:	- 1	$\overline{}$	(a) Beginning of Year	(b) End of Year
	(1) Employer securities	d	(1)		
			2)		<u> </u>
	(2) Employer real property Buildings and other property used in plan operation		=/	17386	1655
	Total assets (add all amounts in lines 1a through 1e)		Ē	43450632	4212191
	l iabilities	·····-	+	43430032	4616171
_			.	36854117	3773123
	Benefit claims payable			1523724	260009
	Operating payables			1323724	280003
	Acquisition indebtedness		-		
	Other liabilities		-	000000044	100000
k ·	Total liabilities (add all amounts in lines 1g through 1j)	F	Ц.	38377841	4033132
	Net Assets			FARATA	40000
	Net assets (subtract line 1k from line 1f)	1		5072791	179058
Part	If Income and Expense Statement Plan income, expenses, and changes in net assets for the year. Inc				
	103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.	141774		(a) Amount	(b) Total
a c	Contributions:	. #55 5 H	1	50 to 10	IN A ENVIOLENCE
	Received or receivable in cash from: (A) Employers	a(1)(A)		59621944	
•	(B) Participants	(1)(=)			North Balan Walter
	(C) Others (including rollovers)				As the State of the St
ď	(C) Others (including rollovers)	a(1)(C)			
	2) Noncash contributions	a(1)(C)	-	- 1 (Ex. Sc.	
(2) Noncash contributions	a(1)(C) a(2)		Carlos College	
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments:	a(1)(C) a(2) a(3)			
b E	 Noncash contributions Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: interest: 	a(1)(C) a(2)			
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) carnings on investments: 1) interest: (A) Interest bearing cash (including money market	a(1)(C) a(2) a(3)		16650	
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) interest: (A) Interest bearing cash (including money market accounts and certificates of deposit)	a(1)(C) a(2) a(3)		16650 360685	
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) Interest: (A) Interest bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities	a(1)(C) a(2) a(3) b(1)(A)	2		
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) Interest (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments	a(1)(C) a(2) a(3) b(1)(A) b(1)(B)		360685	
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) interest: (A) Interest bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loars (other than to participants)	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D)	7	360685	
b E	2) Nennash contributions 3 Total contributions 3 Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1 Interest (A) Interest bearing cash (including money market accounts and certificates of deposit) (S) U.S. Convernment securities (C) Corporate debt instruments (C) Corporate debt instruments (C) Loars (other than to participants) (C) Participant Iones (C) Participant Iones	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E)	7	360685	
b E	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) interest: (A) interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F)		360685 418907	5962194
() ()	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (S) U.S. Convenment securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (S) Total interest. Add lines 2b(1)(A) through (F)	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(E) b(1)(F) b(1)(G)		360685 418907	5962194
() ()	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) Interest (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant Ioans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (D) Evidends: (A) Preferred stock	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(D) b(1)(E) b(1)(F) b(1)(G) b(2)(A)		360685 418907	5962194
;) ()	2) Nencask contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (C) Evidedness (A) Preferred stock (B) Common stock	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F) b(1)(G) b(2)(A) b(2)(B)		360685 418907	5962194
(; ()	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) Interest (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (3) Total interest. Add lines 2b(1)(A) through (F) (C) Corporate (C)	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F) b(1)(F) b(2)(A) b(2)(B) b(2)(C)		360685 418907 7974	5962194
(2 (2 (3	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) interest: (A) interest bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government escurities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (2) Evidends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(F) b(1)(F) b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(B) b(3)		360685 418907 7974	5962194
(a (a (a)	2) Noncash contributions 3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) arrings on investments: 1) Interest (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (3) Total interest. Add lines 2b(1)(A) through (F) (C) Corporate (C)	a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F) b(1)(F) b(2)(A) b(2)(B) b(2)(C)		360685 418907 7974	59621944 804216

i	Schedule H (Form 5500) 2008		Page 3	
	Scriedale in (Forth 5500) 2006	-	1 age o	Official Use Only
		7	(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	b(5)(A)		
	(B) Other	1 (=1 (==)		<u> </u>
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)			-5862
	(6) Net investment gain (loss) from common/collective trusts		1	-440020
	(7) Net investment gain (loss) from pooled separate accounts		1	
	(8) Net investment gain (loss) from master trust investment accounts		1	324702
	(9) Net investment gain (loss) from 103-12 investment entities		The second second	
	(10) Net investment gain (loss) from registered investment companies			
	(e.g., mutual funds)	b(10)	1 ada 17	-394057
С	Other income		1 1 1 1 1 1 1 1 1 1	64146
d	Total income, Add all income amounts in column (b) and enter total		M. Contraction of the	59955001
-	Expenses	1.5		B.V 4.385.5126
е	Benefit payment and payments to provide benefits:	1 1 1		AT BOLEMAN STEEL
•	(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	60342614	
	(2) To insurance carriers for the provision of benefits			THE PERSON
	(3) Other	e(3)		authorized states
	(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)	20.00000000000000000000000000000000000	60342614
f	Corrective distributions (see instructions)	f		
q	Certain deemed distributions of participant loans (see instructions)	g	1.446.178	
h	interest expense	h	TO REPORT AND AND ADDRESS.	
i	Administrative expenses: (1) Professional fees	i(1)	442494	Na bety the
	(2) Contract administrator fees	i(2)		
	(3) Investment advisory and management fees	i(3)	87351	9,041,148,149,17
	(4) Other	i(4)	2364749	
	(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)		2894594
i	Total expenses. Add all expense amounts in column (b) and enter total	كنت	V 144-2004 3.14	63237208
	Net Income and Reconciliation	100		Sign and State a
k	Net income (loss) (subtract line 2) from line 2d)	L k	- 10 日本記念機	-3282207
J	Transfers of assets			AND THE STREET
	(1) To this plan	I(1)		
	(2) From this plan	[(2)	9.00	
Par	t III Accountant's Opinion			
3	Complete lines 3a through 3c if the opinion of an independent qualified public acc	ountant is a	attached to this Form 5500).
	Complete line 3d if an opinion is not attached.			
а	The attached opinion of an independent qualified public accountant for this plan is	(see instru	actions):	
	(1) X Unqualified (2) Qualified (3) Disclaimer (4) Adve			
b	Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8	and/or 103	-12(d)?	Yes 🗓 No
С	Enter the name and EIN of the accountant (or accounting firm)	13-15	78842	
	BUCHBINDER TUNICK & CO., LLP			
d	The opinion of an independent qualified public accountant is not attached because	e:		
	(1) this form is filed for a CCT, PSA or MTIA. (2) it will be attached to	the next F	orm 5500 pursuant to 29	OFR 2520.104-50.

•					1
	Schedule H (Form 5500) 2008	Pag	e 4		Official Use Onty
_					Official Use Only
LPa	rt IV Transactions During Plan Year				
4	CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 46	9, 41, 49	g, 4h,	4K, 0	r5.
	103-12 IEs also do not complete 4j.				
	During the plan year:		Yes	No	Amount
а	Did the employer fail to transmit to the plan any participant contributions within the time	"	Γ.	10	Mt 14 - 2
	period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary	a		X	
	Correction Program.)	a		1 *	9 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
b				1.27	
	of plan year or classified during the year as uncollectible? Disregard participant loans secured		4 1 1 2	95	1 2 3 5 5 5 5 5 5 7 5 7 5 7 5 5 5 5 5 5 5 5
	by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	b		X	Control Science
С	Were any leases to which the plan was a party in default or classified during the year as	2.4	45.5	1 2 2	
	uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	С	201	X	Financial Company (Company)
d		9	4		PENER OF
	transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is	2.19	1914	1882	Variable Company
	checked.)	d		X	<u> </u>
е	Was this plan covered by a fidelity bond?	e	Х		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was	, y, 724	197	ate.	美國的特別等。
	caused by fraud or dishonesty?	f		Х	
g	Did the plan hold any assets whose current value was neither readily determinable on an	1303	159	160	
	established market nor set by an independent third party appraiser?	g		Х	ļ
h	Did the plan receive any noncash contributions whose value was neither readily determinable	4790	្នា	34.1	APPARATE STATE
	on an established market nor set by an independent third party appraiser?	h		X	
í	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is	201	100	.54	1.585
	checked, and see instructions for format requirements.)	ĭ	Х		BARES SELVE
i	Were any plan transactions or series of transactions in excess of 5% of the current value of	001	- 38	Mary.	[참고][화장 교육에 가다니
	plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for	100		14.0	
	format requirements.)	j	Х		Mark Marie Property
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to	329	45	编。	Alfabeta a kili in
	another plan, or brought under the control of the PBGC?	k		X	101000
ōа	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year	? If yes	, ente	r the	amount of any plan assets that
					t ·
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ident	lify th	e plar	n(s) to which assets or liabilities
-	were transferred. (See instructions).		•		
	5b(1) Name of plan(s) 5b(2) EIN(s)				5b(3) PN(s)
	THE CONTRACTOR OF THE CONTRACT				
				_	

Summary Annual Report for MEBA Pension Trust — Defined Benefit Plan

This is a summary of the annual report of the MEBA Pension Trust ("Trust") – Defined Benefit Plan ("Plan"), EIN 51-6029896, Plan No. 001, for the period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This summary covers only the defined benefit portion of the Pension Trust.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$131,018,466. These expenses included \$4,673,495 in administrative expenses and \$126,344,971 in benefits paid to participants and beneficiaries. A total of 6,116 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$1,089,371,550 as of December 31, 2008 compared to \$1,306,899,170 as of January 1, 2008. During the Plan year the Plan experienced a decrease in its net assets of \$217,527,620. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of (\$86,509,154) including employer contributions of \$2,571,551, losses from investments of (\$62,861,077), realized losses of (\$40,307,785) from the sale of assets, and other income of \$14,088,157.

MINIMUM FUNDING STANDARDS

An actuary's statement shows that enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. An Accountant's report
- 2. Financial information and information on payments to service providers
- 3. Assets held for investment
- 4. Transactions in excess of 5 percent of Plan assets
- 5 Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts 103-12 investment entities in which the Plan participates
- 7. Actuarial information regarding the funding of the Plan

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover copying costs will be \$15.50 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

SCHEDULE H (Form 5500)	Financial Informa	tion]		Official Use Only
Department of the Treasury Internal Revenue Service Department of Labor	This schedule is required to be filed under: Retirement Income Security Act of 1974 (ERI Internal Revenue Code (I	SA) and se	4 of the Emerction 6058(ployee (a) of the	OMB	No. 1210-0110 2008
Employee Benefits Security Administration	File as an attachment		500			nis Form is Open
Pension Benefit Guaranty Corporation					to	Public Inspection.
For calendar year 2008 or fiscal pla A Name of plan	an year beginning	ar	nd ending	Three-digit		
	DEFINED BENEFIT PLAN			plan numbe	er 🕨	001
C Plan sponsor's name as shown on I BOARD OF TRUSTEES,	ine 2a of Form 5500 MEBA PENSION TRUST-DEFINE	D BEN		Employer I 51 – 60		pation Number
Part I Asset and Liability S	tatement					
trust. Report the value of the pla value is reportable on lines 1c(9) plan year, to pay a specific dollar	liabilities at the beginning and end of the plan yet is interest in a commingled fund containing the a through 1c(14). Do not enter the value of that por benefit at a future date. Round off amounts to to 1.1g, 1h, and 1i. CCTs, PSAs and 103-12 IEs also	assets of m tion of an i the neares	ore than on nsurance co t dollar, M7 nplete lines	e plan on a ontract whi IAs, CCTs, 1d and 1e.	line-by ch guar PSAs, See in	line basis unless the antees, during this and 103-12 IEs do no structions.
	Assets		(a) Begin	ning of Yea		(b) End of Year
		. a	7 100	21,7		424,65
b Receivables (less allowance for c			10,000	lus - 1		
			3,	025,1	01	2,503,28
(2) Participant contributions		b(2)				
(3) Other		b(3)	2,	577,1	23	1,632,30
C General investments:			20.50			A Company of the
Interest-bearing cash (incl. m	oney market accounts & certificates of deposit)			556,63		18,278,38
		c(2)	82,	330,5	43	79,902,36
(3) Corporate debt instruments (other than employer securities):	1,754	5%	337	- 1	93 Ye., (2007)
(A) Preferred		c(3)(A)				
(B) All other		c(3)(B)	32,	877,63	13	31,797,54
(4) Corporate stocks (other than	employer securities);			1 1 4 1	7 ·	250
(A) Preferred		c(4)(A)				
			222,	825,25	59	112,347,17
	rests					
	yer real property)		275,	902,9	78	261,602,18
(6) Real estate (other than empk						
(6) Real estate (other than empk(7) Loans (other than to participal	ints)	c(7)				
(6) Real estate (other than employ (7) Loans (other than to participa (8) Participant loans	ints)	c(7) c(8)	40	960.00	14	23.456.46
(6) Real estate (other than empk (7) Loans (other than to participa (8) Participant loans	ints)	c(7) c(8) c(9)		960,00		
(6) Real estate (other than empk (7) Loans (other than to participe (8) Participant loans	ollective trusts	c(7) c(8) c(9) c(10)	309,	994,02	28	321,300,58
(6) Real estate (other than empk (7) Loans (other than to participal (8) Participant loans	ints) collective trusts parate accounts st investment accounts	c(7) c(8) c(9) c(10) c(11)	309,		28	321,300,58
(6) Real estate (other than empty (7) Loans (other than to participit) (8) Participant loans (9) Value of interest in common/ (10) Value of interest in pooled as (11) Value of interest in master tru (12) Value of interest in 103-12 inv	ints) collective trusts parate accounts st investment accounts estiment entities	c(7) c(8) c(9) c(10) c(11) c(12)	309, 21,	994,02 879,30	28)5	321,300,58 7,411,24
(6) Real estate (other than empk (7) Loans (other than to participant (8) Participant loans (9) Value of interest in common/ (10) Value of interest in pooled as (11) Value of interest in master fur. (12) Value of interest in 103-12 in. (13) Value of interest in registered	ints) collective trusts parate accounts st investment accounts	c(7) c(8) c(9) c(10) c(11) c(12)	309, 21, 88,	994,02	28)5 L8	20,200,20

	Schedule H (Form 5500) 2008			Page 2	Official Use Only
1 d	Employerrelated investments:		Т	(a) Beginning of Year	(b) End of Year
-	(1) Employer securities	df	1)		
	(2) Employer real property		2)		
e	Buildings and other property used in plan operation		7		
f	Total assets (add all amounts in lines 1a through 1e)			1,310,324,781	1,091,834,98
	Liabilities		T		
q	Benefit claims payable	ç	,		
h	Operating payables			2,139,299	978.95
i	Acquisition indebtedness		-	<u> </u>	3,0,55
ì	Other liabilities	·····	1	1,286,312	1,484,47
ķ	Total fiabilities (add all amounts in lines 1g through 1j)		1	3,425,611	2,463,43
	Net Assets		+	3,423,022	MOTOR CHEET SECTIONS
ı	Net assets (subtract line 1k from line 1f)		1	1,306,899,170	1.089.371.55
	rt II Income and Expense Statement			1,300,033,11.0	1 1/003/3/1/03
	Income	1 . 7	١,	(a) Amount	(b) Total
	income	~		(a) Amount	(b) Total
а	Income Contributions:	1 - 3	ŀ	- F231 - 1 8	(b) Total
а	Contributions: (1) Received or receivable in cash from: (A) Employers			1-1	(b) Total
а	Contributions: (1) Received or receivable in cash from: (A) Employers	a(1)(B)		- F231 - 1 8	(a) Total
а	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers)	a(1)(B) a(1)(C)	1	- F231 - 1 8	(b) Total
а	Contributions: (1) Received or receivable in cash from: (A) Employers	a(1)(B) a(1)(C) a(2)		- F231 - 1 8	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Nancash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	a(1)(B) a(1)(C)		- F231 - 1 8	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments:	a(1)(B) a(1)(C) a(2)		- F231 - 1 8	(b) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2s(2) Earnings on investments: (1) Interest:	a(1)(B) a(1)(C) a(2)		- F231 - 1 8	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash (including money market	a(1)(B) a(1)(C) a(2) a(3)		2,571,551	(a) Total 2,571,55
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and pertilicates of deposit)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A)		- F231 - 1 8	(a) Total 2,571,55
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash including money market accounts and certificates of deposit) (B) U.S. (downment securities)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest: (A) Interest: (A) Interest of deposity (B) U.S. Government securities (C) Corporate debt instruments	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash centifibutions. (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (A) Interest-bearing cash including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Nancash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Nancash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(D) b(1)(E) b(1)(F)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Nencash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (1) Interest: (2) Interest bearing cash (including money market accounts and certificates of deposit) (B) U.S. Government securifies (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(E) b(1)(F)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(C) b(1)(F) b(1)(G) b(1)(G) b(1)(G)		2,571,551	(a) Total
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash centifibutions. (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest-bearing cash including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (D) bones (consense)	b(1)(A) b(1)(C) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(C) b(1)(E) b(1)(G) b(1)(G) b(1)(G) b(1)(G) b(1)(G)		2,571,551	2,571,55:
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (B) Total contributions (B) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest: (A) Interest: (A) Interest of deposity (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (D) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(B) b(1)(B) b(1)(F) b(1)(F) b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C)		2,571,551 112,444 3,891,346	2,571,55; 2,571,55; 112,44; 3,891,34
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (2) Noncash contributions (3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (A) Interest: (A) Interests (A) Interests (C) Linerestparing cash (including money market accounts and certificates of deposit) (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (D) Nicidensi: (A) Preferred stock (B) Common stock (C) Common stock (G) Total dividends. Add lines 2b(2)(A) and (B) (G) Rents.	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(C) b(1)(C) b(1)(E) b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C) b(3)		2,571,551 112,444 3,891,346	2,571,55:
	Contributions: (1) Received or receivable in cash from: (A) Employers (B) Participants (C) Others (including rollovers) (B) Total contributions (B) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2) Earnings on investments: (1) Interest: (A) Interest: (A) Interest: (A) Interest of deposity (B) U.S. Government securities (C) Corporate debt instruments (D) Loans (other than to participants) (E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F) (D) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	a(1)(B) a(1)(C) a(2) a(3) b(1)(A) b(1)(B) b(1)(B) b(1)(B) b(1)(F) b(1)(F) b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C)		2,571,551 112,444 3,891,346	2,571,551 2,571,551 112,444 3,891,346

i	Schedule H (Form 5500) 2008		Page 3	
	CONSCIONATI (CONTI COCCO) ECOCO		1 ago o	Official Use Only
,			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	b(5)(A)	-46,200,13	1
	(B) Other	b(5)(B)	-13,228,85	3
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	b(5)(C)	S. 408 J. E. 79	-59.428.984
	(6) Net investment gain (loss) from common/collective trusts	b(6)	and the States	-24,358,911
	(7) Net investment gain (loss) from pooled separate accounts	b(7)	Mar Division in	16,886,676
	(8) Net investment gain (loss) from master trust investment accounts	b(8)	NEWS PROPERTY.	373,381
	(9) Net investment gain (loss) from 103-12 investment entitles	b(9)		1
	(10) Net investment gain (loss) from registered investment companies		3 1 1 1 1 1 1 1	
	(e.g., mutual funds)	b(10)	Agriculture Services	-12,625,362
С	Other income	C		14,088,157
	Total income. Add all income amounts in column (b) and enter total	d		-86,509,154
-	Expenses	4887	· · · · · · · · · · · · · · · · · · ·	1 10 96
е	Benefit payment and payments to provide benefits:	1 100		
-	(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	126,344,97	1
	(2) To insurance carriers for the provision of benefits	e(2)		7 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1
	(3) Other	e(3)		
	(4) Total benefit payments, Add lines 2e(1) through (3)	e(4)		126,344,971
f	Corrective distributions (see instructions)	f	1.138(8) 5.66	
g	Certain deemed distributions of participant loans (see instructions)	g		
ĥ	Interest expense	ĥ	悪力 東日 製工。	
i	Administrative expenses: (1) Professional fees	i(1)	1.021.26	8
	(2) Contract administrator fees	i(2)		14
	(3) Investment advisory and management fees	i(3)	1.919.03	7 이 물리무나의 사는
	(4) Other	i(4)	1,733,19	ō
	(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)	- X () 4 3 3 1 1	4,673,495
i	Total expenses. Add all expense amounts in column (b) and enter total	ì	경기인 보는 젊은	131,018,466
•	Net Income and Reconciliation	J 94		26-52 May 16-85
k	Net income (loss) (subtract line 2) from line 2d)	k	POSE THE PLAN	-217,527,620
1	Transfers of assets	49 mg	Prince Wall of the	
	(1) To this plan	I(1)		
	(2) From this plan	(2)		-
Pa	t III Accountant's Opinion			
3	Complete lines 3a through 3c if the opinion of an independent qualified public according	cuntant is	attached to this Form 55	00.
	Complete line 3d if an opinion is not attached.			
а	The attached opinion of an independent qualified public accountant for this plan is	s (see instru	uctions):	
	(1) Unqualified (2) Qualified (3) Disclaimer (4) Adve			
b	Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8	and/or 103	-12(d)?	Yes 🗶 No
С	Enter the name and EIN of the accountant (or accounting firm)	13 - 15	78842	
	BUCHBINDER TUNICK & CO. LLP			
d	The opinion of an independent qualified public accountant is not attached because			
	(1) this form is filed for a CCT, PSA or MTIA. (2) it will be attached to	the next F	orm 5500 pursuant to 29	CFR 2520.104-50.

	•		
•	Schedule H (Form 5500) 2008	Page 4	
			Official Use Only
Pa	rt IV Transactions During Plan Year		
4	CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4	e, 4f, 4g, 4h, 4k, or 5	
	103-12 IEs also do not complete 4j.	-	
	During the plan year:	Yes No	Amount
а	Did the employer fail to transmit to the plan any participant contributions within the time	19:11 (6.1)	
	period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary	[17] [2. [Cat.]	<u> Na la la</u>
	Correction Program.)	a X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close	St. 5 1841 - 1	
	of plan year or classified during the year as uncollectible? Disregard participant loans secured	28 - 27	<u> </u>
	by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	b X	
С	Were any leases to which the plan was a party in default or classified during the year as	3.5	
	uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	c X	
ď	Were there any nonexempt transactions with any party-in-interest? (Do not include	电影 第二十	机翻弧 凯里二氏的
	transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is	30 1 1 3 E 1 1	1 64 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	checked.)	d X	
е	Was this plan covered by a fidelity bond?	e X	5,000,000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was	Fig. 955 956 5	3 1983 No. 1
	caused by fraud or dishonesty?	f X	
g	Did the plan hold any assets whose current value was neither readily determinable on an		
	established market nor set by an independent third party appraiser?	g X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable	1,3 (1,4) 1 1 1	\$1.5 mm 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	on an established market nor set by an independent third party appraiser?	h X	0 100 100 1
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is		
	checked, and see instructions for format requirements.)	ix	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of	Property of the second of the	化碱镁 法国际证据的证据
	plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for	12: 75	1.73
	format requirements.)	jx	1986 - 1 - 2 - 1986 - 3 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
к	Were all the plan assets either distributed to participants or beneficiaries, transferred to	k x	"连"的"连"的第三人称单数
F -	another plan, or brought under the control of the PBGC?		
эa	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year		
5b			
30	ir, during this plan year, any assets or liabilities were transferred from this plan to another plant were transferred. (See instructions).	(s), identity trie plants	s) to writer assets or habilities
	were transferred. (See instructions). 5b(1) Name of plan(s) 5b(2) EIN(s		5b(3) PN(s)
	OD(1) Name of plants)	,	OD(O) P(4(S)

Summary Annual Report for MEBA Pension Trust -Money Purchase Benefit

This is a summary of the annual report of the MEBA Pension Trust ("Trust") - Money Purchase Benefit Plan ("Plan"), EIN 51-6029896, Plan No. 003, for the period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

This summary covers only the money purchase benefit portion of the Pension Trust.

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by the Trust. Plan expenses were \$21,550,001. These expenses included \$540,402 in administrative expenses and \$21,009,599 in benefits paid to participants and beneficiaries. A total of 3,491 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$163,427,541 as of December 31, 2008 compared to \$225,923,660 as of January 1, 2008. During the Plan year the Plan experienced a decrease in its net assets of \$62.496.119. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of Plan assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of (\$40,946,118), including employer contributions of \$10,087,986, losses from investments of (\$49,958,813), realized losses of (\$1,244,990) from the sale of assets, and other income of \$169,699.

MINIMUM FUNDING STANDARDS

Enough money was contributed to the Plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. An Accountant's report
- Financial information and information on payments to service providers 2..
- 3. Assets held for investment
- Transactions in excess of 5 percent of Plan assets
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover copying costs will be \$4.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345 and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

SCHEDULE H (Form 5500)	Financial Informa	ition		Ĺ		Official Use Only
					OMB N	o. 1210-0110
Department of the Yessatry Internal Revenue Service Department of Labor Employee Benefits Security This	s schedule is required to be filed under ement Income Security Act of 1974 (ERI Internal Revenue Code (ISA) and s	ection 605	mployee 8(a) of the		2008
Employee Benefits Security Administration Pension Benefit Gusranty Corporation	File as an attachment	to Form 5	500.	. [This to Pu	Form is Open blic Inspection.
For calendar year 2008 or fiscal plan year be	salanina	а	nd ending			
A Name of plan			. В	Three-digit		
MEBA PENSION TRUST - MON	EY PURCHASE BENEFIT			plan number	. ▶	003
C Plan sponsor's name as shown on line 2a of the BOARD OF TRUSTEES, MEBA Part I Asset and Liability Stateme	Form 5500 PENSION TRUST-MONEY	PURCE		Employer Id 51-602		
Current value of plan assets and liabilities trust. Report the value of the plan's interes value is reportable on lines 1c(9) through 1 plan year, to pay a specific dollar benefit a complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, a, 8, set 58	at in a commingled fund containing the a c(14). Do not enter the value of that por	essets of nation of an	nore than o insurance o st dollar. M raplete line:	ine plan on a l contract which ITIAs, CCTs, F	ine-by-lir n guaran PSAs, an See instr	ne basis unless the itees, during this id 103-12 IEs do no
a Total noninterest-bearing cash		а	(w) wos	211		55333
b Receivables iless allowance for doubtful ac		19 70	4510 - 43	8. 688 sun		ng troing
(1) Employer contributions		b(1)		174948		1585842
(2) Participant contributions		1 (0)				
(3) Other				34634	5	350829
C General investments:		4	1800	-301 - Hillian	å var	
(1) Interest-bearing cash (incl. money mark	set accounts & certificates of deposit)	c(1)		115297	8	297169
				1643042		14023830
(3) Corporate debt instruments (other than		13/37		基品 等。	175	人都没有是
		c(3)(A)		1251099	2	1584133
		c(3)(B)				
(4) Corporate stocks (other than employer	securities):	1.016	el ende	(Birchigh)	35.5	200 1943
		c(4)(A)				
				995876	5	6677019
(B) Common					-	
(B) Common		c(5)				
(5) Partnership/joint venture interests		c(6)				
(5) Partnership/joint venture interests (6) Real estate (other than employer real pi (7) Loans (other than to participants)	operty)	c(6) c(7)				
(5) Partnership/joint venture interests (6) Real estate (other than employer real pi (7) Loans (other than to participants) (8) Participant loans	operty)	c(6) c(7) c(8)		100000		207077
(5) Partnership/joint venture interests (6) Real estate (other than employer real pir (7) Loans (other than to participants) (8) Participant loans (9) Value of interest in common/collective t	operty)	c(6) c(7) c(8) c(9)		486384	1	3972776
Partnership/joint venture interests Real estate (other than employer real pi Loans (other than to participants) Participant loans value of interest in common/collective to	rusts	c(6) c(7) c(8) c(9) c(10)				
(5) Partnership/joint venture interests (6) Real estate (other than employer real pr 7) Loans (other than to participants) (8) Participant loans (9) Value of interest in common/collective t (10) Value of interest in pooled separate acc (11) Value of interest in master trust investr	rusts counts	c(6) c(7) c(8) c(9) c(10) c(11)		486384		
(5) Partnership/joint venture interests (6) Real estate (other than employer red pr (7) Loans (other than to participants) (8) Participant loans (9) Value of interest in common/collective t (10) Value of interest in pooled separate acc (11) Value of interest in Toal accommend to the collection of th	rusts ounts ent acounts ntities	c(6) c(7) c(8) c(9) c(10) c(11)	15	2966009	9	1214130 C
(5) Partnership/joint venture interests (6) Real estate (other than employer real pi (7) Loans (other than to participants) (8) Participant loans (9) Value of interest in common/collective t (10) Value of interest in pro	rusts ounts ent accounts nitities nt companies (e.g., mutual funds)	c(6) c(7) c(8) c(9) c(10) c(11) c(12) c(13)	17		9	1214130
(5) Partnership/joint venture interests (6) Real estate (other than employer red pr (7) Loans (other than to participants) (8) Participant loans (9) Value of interest in common/collective t (10) Value of interest in pooled separate acc (11) Value of interest in Toal accommend to the collection of th	roperty) rusts rusts rusts rustic rustic	c(6) c(7) c(8) c(9) c(10) c(11)	17	2966009	9	3972776 1214130 0 118988832

Schedule H (Form 5500) 2008		Page 2	L
			Official Use Only
d Employer-related investments:	-	(a) Beginning of Year	(b) End of Year
(1) Employer securities			
(2) Employer real property)	1
Buildings and other property used in plan operation			
f Total assets (add all amounts in lines 1a through 1e)	f	226474063	16568163
Liabilities	L	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1 1 2 1 1 1 1 1
g Benefit claims payable			
h Operating payables	h	550403	225407
i Acquisition indebtedness	i		
j Other liabilities	L		
k Total liabilities (add all amounts in lines 1g through 1j)		550403	225407
Net Assets		Constitution of the second	A SEE SAFE
Net assets (subtract line 1k from line 1f)	1	225923660	16342754
Part II Income and Expense Statement Plan income, expenses, and changes in net assets for the year. Inc			
103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.	181 sq.2-c	(a) Amount	(b) Total
Income			(b) lotal
a Contributions:	11.75	Strategy All Market	
(1) Received or receivable in cash from: (A) Employers		10087986	
(B) Participants			A CHARLES
(C) Others (including rollovers)			" 有一个大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大大
(2) Noncash contributions	a(2)		engliger (1996)
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	a(3)		1008798
b Earnings on investments:	100		
(1) Interest:	1 32 5	100000000000000000000000000000000000000	
 (A) Interest-bearing cash (including money market 	1,000	 (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	
accounts and certificates of deposit)	b(1)(A)	· 31601	
(B) U.S. Government securities	b(1)(B)	699506	
(C) Corporate debt instruments	b(1)(C)	791665	
	b(1)(D)		
(D) Loans (other than to participants)	b(1)(E)		
(D) Loans (other than to participants) (E) Participant loans		100	Service Property Co.
	b(1)(F)	486	
(E) Participant loans		化二氯甲二二甲基甲酸氢	152325
(E) Participant loans (F) Other	b(1)(F)		152325
(E) Participant loans (F) Other (G) Total interest. Add lines 2b(1)(A) through (F)	b(1)(F) b(1)(G)	化二氯甲二二甲基甲酸氢	152325
(E) Participant loans (F) Other (G) Total Interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock	b(1)(F) b(1)(G) b(2)(A)	化二氯甲二二甲基甲酸氢	152325 15918
(E) Participant loans (F) Other (G) Total Interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	b(1)(F) b(1)(G) b(2)(A) b(2)(B)	化二氯甲二二甲基甲酸氢	152325 15918
(E) Participant loans (F) Other (G) Total Interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B) (3) Rents.	b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C)	化二氯甲二二甲基甲酸氢	152325 15918
(E) Participant loans (F) Other (G) Total Interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	b(1)(F) b(1)(G) b(2)(A) b(2)(B) b(2)(C) b(3)	159186	152325 15918

1.				
	Schedule H (Form 5500) 2008		Page 3	Official Use Only
_		т -	1 434	
٠.		b(5)(A)	(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	L (E)(D)		=
	(B) Other			-2255465
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	1 (41)	₽ .2.225 11 1	-889687
	(6) Net investment gain (loss) from common/collective trusts			-003001
	(7) Net investment gain (loss) from pooled separate accounts			40311
	(B) Net investment gain (loss) from master trust investment accounts			40311
	(9) Net investment gain (loss) from 103-12 investment entities	b(9)		·
	(10) Net investment gain (loss) from registered investment companies			1050446
	(e.g., mutual funds)			-48536416
С	Other income	c		169699
d	Total income. Add all income amounts in column (b) and enter total	d		-40946118
	Expenses		能数 (数)	
е	Benefit payment and payments to provide benefits:	7.25.3	all contracts and	
	(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	21009599	Marie Control of the Control
	(2) To insurance carriers for the provision of benefits	e(2)		
	(3) Other	_e(3)		3 V 30 W 40 L
	(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)		21009599
f	Corrective distributions (see instructions)	f		
g	Certain deemed distributions of participant loans (see instructions)	g		
h	Interest expense	h		
i	Administrative expenses: (1) Professional fees	i(1)	32563	
	(2) Contract administrator fees	i(2)		1.20 子 M A. 20 L
	(3) Investment advisory and management fees	i(3)	166904	
	(4) Other	i(4)	340935	
	(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)		540402
i	Total expenses. Add all expense amounts in column (b) and enter total	از ^ا		21550001
	Net Income and Reconciliation	75 \$504	A PAYS YES	e production of the contract o
k	Net income (loss) (subtract line 2j from line 2d)	k		-62496119
1	Transfers of assets	40 JW		ranger and a second
	(1) To this plan	I(1)		
	(2) From this plan	1(2)		
Pa	TIII Accountant's Opinion			
3	Complete lines 3a through 3c if the opinion of an independent qualified public according	ountant is a	ttached to this Form 550	D.
	Complete line 3d if an opinion is not attached.			
а	The attached opinion of an independent qualified public accountant for this plan is	(see instru	ctions):	
	(1) Y Unqualified (2) Qualified (3) Disclaimer (4) Adve			
b	Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 a	and/or 103-	12(d)?	Yes 🗓 No
c	Enter the name and EIN of the accountant (or accounting firm)	<u>13-15'</u>	78842	
	BUCHBINDER TUNICK & CO LLP			
d	The opinion of an independent qualified public accountant is not attached because	e:		
	(1) this form is filed for a CCT, PSA or MTIA. (2) It will be attached to	the next F	orm 5500 pursuant to 29	CFR 2520.104-50.

1						
	Schedule H (Form 5500) 2008	Pa	ge 4		L	ticial Use Only
P:	rt IV Transactions During Plan Year					
4	CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a,	4e, 4f, 4	4g, 4h,	4k, 0	5.	
	103-12 IEs also do not complete 4j.					
	During the plan year:		Yes	No	Amo	unt
а	Did the employer fail to transmit to the plan any participant contributions within the time				1	
	period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary	7.		_		
	Correction Program.)	a	\perp	X	l	
b		K		1	4	1.
	of plan year or classified during the year as uncollectible? Disregard participant loans secure	ے ا	1-	·		1.50
	by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.			X		
С	Were any leases to which the plan was a party in default or classified during the year as	7				
	uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	С		X		
d		180	37.5			State of the
	transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is	100	12.3	255	led to	4
	checked.)	ď	<u> </u>	٠X		
9	Was this plan covered by a fidelity bond?		X			5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was	1.11	9.33	a 3600	A 44 15 15	<u> </u>
	caused by fraud or dishonesty?	f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an	35.7	100	100	1 20 4 - 7	
	established market nor set by an independent third party appraiser?			Х		
h	Did the plan receive any noncash contributions whose value was neither readily determinable			J. 1	4.	
	on an established market nor set by an independent third party appraiser?	h		Х		
í	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is		Sep. 47	E.		
	checked, and see instructions for format requirements.)	i	X		land a	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of	1000				
	plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for		200			
	format requirements.)		X	5.		<u> </u>
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to	3 . 3			100	
	another plan, or brought under the control of the PBGC?	k		Х		
5 a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year					plan assets that
	reverted to the employer this year Yes	X No		nount		
5 b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan	(s), ide	ntify th	e plar	ı(s) to which a	ssets or liabilities
	were transferred. (See instructions).					E. (6)
	5b(1) Name of plan(s) 5b(2) EIN(s	:)				5b(3) PN(s)
					.	

Summary Annual Report for MEBA Medical and Benefits Plan

This is a summary of the annual report of the MEBA Medical and Benefits Plan ("Plan"), EIN 13-5590515, Plan No. 501, for the period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Plan has contracts with Carefirst BC/BS, Medco, Kaiser Foundation Health Plan Inc., Principal Life Insurance Company, Group Health Cooperative, Unum Life Insurance Company of America, and Delta Dental of Pennsylvania, to pay certain claims incurred under the terms of the Plan. The total premiums paid for the Plan year ended December 31, 2008 were \$8,491,063.

BASIC FINANCIAL STATEMENT

The value of Plan assets, after subtracting liabilities of the Plan, was \$54,619,671 as of December 31, 2008, compared to \$55,129,790 as of January 1, 2008. During the Plan year, the Plan experienced a decrease in its net assets of \$510,119. This decrease includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$33,948,469, including employer contributions of \$29,709,694, employee and pensioner contributions of \$8,766,268, realized losses of (\$727,172) from the sale of assets, losses from investments of (\$3,907,766), and other income of \$107,445.

Plan expenses were \$34,458,588. These expenses included \$4,039,342 in administrative expenses and \$30,419,246 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1. An Accountant's report
- 2. Financial information and information on payments to service providers
- 3. Assets held for investment
- 4. Transactions in excess of 5 percent of Plan assets
- 5. Insurance information including sales commissions paid by insurance carriers
- 6. Information regarding any common or collective trusts, pooled separate accounts; master trust or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of Allen R. Szymczak, Administrator, 1007 Eastern Avenue, Baltimore, Maryland 21202-4345; (410) 547-9111. The charge to cover the copying costs will be \$20.00 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a Statement of Net Assets Available for Benefits of the Plan and accompanying notes, or a Statement of Changes in Net Assets Available for Benefits of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan at 1007 Eastern Avenue, Baltimore, Maryland 21202-4345, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.

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SCHED	ULE H	Financial Informa	ation		L			
(Form	5500)						Official Use Only	
_ `					L	OMB I	No. 1210-0110	
Internal Reve	enue Service	Retirement income Security Act of 1974 (EF Internal Revenue Code	ISA) and s	ection 6058		2008		
		File as an attachment	to Form 5	5500.		This Form is Open to Public Inspection.		
For calendar yea	r 2008 or fiscal plan	year beginning	a	and ending				
A Name of plan		· · · · · · · · · · · · · · · · · · ·		В	Three-digit			
MEBA MEDICA	AL AND BEN	EFITS PLAN			plan number	▶.	501	
C Plan sponsor's na	me as shown on line	e 2a of Form 5500		D	Employer ide	entifica	ation Number	
BOARD OF TH	RUSTEES, M	EBA MEDICAL AND BENEFIT:	PLAN	<u> </u>	13-559	0515	5	
trust, Report th value is reporta	ne value of the plan's able on lines 1c(9) th ay a specific dollar b 1b(1), 1b(2), 1c(8), 1	s interest in a commingled fund containing the rough 1c(14). Do not enter the value of that po renefit at a future date. Round off amounts to g, 1h, and 1i. CCTs, PSAs and 103-12 iEs also	assets of n tion of an the neares do not co	nore than or insurance o st dollar. M mplete lines	ne plan on a li ontract which IIAs, CCTs, P 1d and 1e, S	ne-by-li guara SAs, a ee inst	ine basis unless the ntees, during this nd 103-12 IEs do no ructions.	
	Α	ssets	41.45		nning of Year		(b) End of Year	
a Total noninteres	st-bearing cash		а	1,	225,19		804,04	
			0.000				4 6 5 11 15	
(1) Employer c	ontributions		b(1)	4,	928,61	4	5,022,783	
(D) Darkeleant	amenda the stance		b(2)					
(2) Participant	CONTRIBUTIONS	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. D(Z)					
				1,	325,51		2,154,335	
(3) Other					325,51		10.49414	
(3) Other C General investm	nents:		b(3) c(1)	1,	977,290	D.	3,089,162	
(3) Other C General investm (1) Interest-bea	nents: aring cash (incl. mon	ey market accounts & certificates of deposit)	b(3) c(1)	1,	or Commit	D.	10.49414	
(3) Other C General investm (1) Interest-bea (2) U.S. Govern	nents: aring cash (inc), mon	ey market accounts & certificates of deposit)	b(3) c(1)	1, 9,	977,290 910,776	0	3,089,162 8,966,551	
(3) Other C General investm (1) Interest-bea (2) U.S. Govern (3) Corporate d	nents: aring cash (incl. mon nment securities liebt instruments (otl	vey market accounts & certificates of deposit) her than employer securities);	c(1) c(2) c(3)(A)	1, 9,	977,290 910,776	0	3,089,162	
(3) Other C General investm (1) Interest bea (2) U.S. Govern (3) Corporate of (A) Preferre	nents: aring cash (incl. mon nment securities jebt instruments (ot)	rey market accounts & certificates of deposit) her than employer securities):	c(1) c(2) c(3)(A)	1, 9,	977,290 910,776 948,44	0 6 4	3,089,162 8,966,551 9,840,347	
(3) Other C General investm (1) Interest-bea (2) U.S. Govern (3) Corporate of (A) Preferre (B) All other	nents: aring cash (incl. mon nment securities iebt instruments (ot ad	rey market accounts & certificates of deposit) her than employer securities):	c(1) c(2) c(3)(A)	1, 9,	977,290 910,776 948,44	0 6 4	3,089,162 8,966,551	
(3) Other C General investri (1) Interest-bea (2) U.S. Govern (3) Corporate d (A) Preferre (B) All othel (4) Corporate s (A) Preferre	nents: aring cash (incl. mon ment securities jabt instruments (other tocks (other than er	ey market accounts & certificates of deposit), mer than employer securities); mployer securities);	c(1) c(2) c(3)(A) c(3)(B)	1, 9,	977,290 910,776 948,444	0 6 4	3,089,162 8,966,551 9,840,347	
(3) Other C General investre (1) Interest-bea (2) U.S. Govern (3) Corporate d (A) Preferre (B) All other (4) Corporate s (A) Prefere	(Form 5500) Department of the Treasury internal Reventer Service. Department of Labor. File as an at the calendar year 2008 or fiscal pilan year beginning on the proof of labor. Department of L	ey market accounts & certificates of deposit) , mer than employer securities);	c(1) c(2) c(3)(A) c(3)(B)	1, 9,	977,290 910,776 948,44	0 6 4	3,089,162 8,966,551 9,840,347	
(3) Other C General Investrict (1) Interest-bea (2) U.S. Govern (3) Corporate d (A) Preferre (B) All other (4) Corporate s (A) Preferre (B) Cormno	nents: siring cash (incl. mon nment securities jebt instruments (otl ad ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ey market accounts & certificates of deposit) her than employer securities); imployer securities);	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B)	1, 9,	977,290 910,776 948,444	0 6 4	3,089,162 8,966,551 9,840,347	
(3) Other C General Investr (1) Interest-bea (2) U.S. Govern (3) Corporate o (A) Preferre (B) All other (4) Corporate s (A) Preferre (B) Commo (5) Partnership.	nents: aring cash (incl. mon nment securities liabt instruments (oth d r tocks (other than er d n /joint venture interes	rey market accounts & certificates of deposit) ther than employer securities): Imployer securities):	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5)	1, 9,	977,290 910,776 948,444	0 6 4	3,089,162 8,966,551 9,840,347	
(3) Other C General Investrical (1) Interest-bea (2) U.S. Govern (3) Corporate of (A) Preferre (B) All other (4) Corporate s (A) Preferre (B) Common (5) Partnership/(6) Real estate (1)	nents: aring cash (incl. mon iment securities debt instruments (oth d r tocks (other than er d in joint venture interes (other than employe	rey market accounts & certificates of deposit) Ther than employer securities): Imployer securities): Its	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6)	1, 9,	977,290 910,776 948,444	0 6 4	3,089,162 8,966,551 9,840,347	
(3) Other C General investr (1) Interest-bea (2) U.S. Goverr (3) Corporate of (A) Preferre (B) All other (4) Corporate s (A) Preferre (B) Commo (5) Partnership) (6) Real estate (7) Loans (other	ments: aring cash (incl. mon mment securities diebt instruments (oti d r r tocks (other than er d m i) joint venture interes (other than employe r than to participant	rey market accounts & certificates of deposit) ther than employer securities); imployer securities); sts real property) a)	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6)	1, 9, 7,	977,290 910,776 948,444	0. 5 4	3,089,162 8,966,551 9,840,347 3,578,461	
(3) Other	ments: saing cash (incl. mon ment securities siebt instruments (oth of r tocks (other than er d) n /joint venture interes (other than employe r than to participant oans	ey market accounts & certificates of deposit) her than employer securities): mployer securities): sts rreal property) s)	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6) c(7) c(8) c(9)	1, 9, 7,	977,290 910,776 948,444	0. 5 4	3,089,162 8,966,551 9,840,347	
(3) Other	ments: sing cash (incl. mon ment securities idet instruments (ot d r tocks (other than er d m n yoint venture interes (other than employe r than to participant oans west in common/col	rey market accounts & certificates of deposit) , ther than employer securities): Imployer securities): Interpretation of the countries of th	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6) c(7)	1, 9, 7,	977,290 910,776 948,444 641,277	7	3,089,162 8,966,551 9,840,347 3,578,461	
(3) Other	ments: sining cash (incl. mon ment securities liebt instruments (ott di di n tocks (other than er di di n n n n niont venture interes (other than employe t than to participant cans cerest in common/col vest in pooled sepa	rey market accounts & certificates of deposit) , ther than employer securities): Imployer securities): Interpretation of the countries of th	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6) c(7) c(8) c(9) c(10) c(11)	1, 9, 7,	977,290 910,776 948,444	7	3,089,162 8,966,551 9,840,347 3,578,461	
(3) Other	ments: siring cash (incl. mon ment securities did r totocks (other than er did non- noning than employe r than to participant come security rest in pooled sepa rest in mooled sepa rest in mooled sepa rest in mooled sepa	rey market accounts & certificates of deposit) her than employer securities): imployer securities): ists or real property) a) elective trusts tate accounts	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6) c(7) c(8) c(9) c(10)	1, 9, 7,	977,290 910,776 948,444 641,277	7	3,089,162 8,966,551 9,840,347 3,578,461 6,098,260 17,780,223	
(3) Other	nents: siring cash (incl. mon ment securities sibit instruments (oth did r tocks (other than er did n) (joint venture interes (other than employe reast in common/col reest in pooled sepa reast in master trust	rey market accounts & certificates of deposit) ther than employer securities): Imployer securities): Into securities and securities are securities and securities are securities and securities and securities are securities and securities are accounts and securities are securities and securities are accounts and securities are securities are securities and securities are securities are securities.	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6) c(7) c(8) c(9) c(10) c(11)	1, 9, 7,	977,290 910,776 948,444 641,277	77	3,089,162 8,966,551 9,840,347 3,578,461 6,098,260	
(3) Other	ments: siring cash (incl. mon mment securities siebt instruments (oth d r r totocks (other than er d n n n n n n n n n n n n n n n n n n	rey market accounts & certificates of deposit) ther than employer securities): sts real property) s) lective trusts rate accounts investment accounts investment accounts	c(1) c(2) c(3)(A) c(3)(B) c(4)(A) c(4)(B) c(5) c(6) c(7) c(8) c(10) c(11) c(12)	1, 9, 7,	977,29 910,770 948,444 641,277 575,509	77	3,089,162 8,966,551 9,840,347 3,578,461 6,098,260 17,780,223	

	Schedule H (Form 5500) 2008		Page 2	Official Use Only
í d	Complemental investments:		(a) Beginning of Year	(b) End of Year
u		d(1)	(a) Deginning of Your	(b) End of Your
	(1) Employer securities	1101		
e	(2) Employer real property Buildings and other property used in plan operation		173,874	587,04
f			60.427.290	61,134,91
Ŧ	Total assets (add all amounts in lines 1a through 1e)		00,427,230	1390 a 1986 a 10 m a
_		q	3.768.764	3.827.34
g			1.230,655	2.389.78
h			1,230,033	2,303,10
i	Acquisition indebtedness		298,081	298.11
•	Other liabilities		5.297,500	6.515.24
k		K	3,497,500	0,313,44
,	Net Assets	1	55,129,790	54.619.67
I	Net assets (subtract line 1k from line 1f) intel III Income and Expense Statement		35,149,790 1	34,619,67
	Income	ANT	(a) Amount	(b) Total
_	103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.	F 2 3,234	(a) Amount	/h\ Total
4	Contributions:		100000000000000000000000000000000000000	The state of the s
	(1) Received or receivable in cash from: (A) Employers	a(1)(A)	29,709,694	
	(B) Participants	a(1)(B)	8,766,268	
	(C) Others (including rollovers)	a(1)(C)		District Secretary Control
	(2) Noncash contributions	a(2)		
	(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	a(3)	1000 电影描述	38,475,96
b	Earnings on investments:	1000	1000 建筑	解音器 (M-7-10-21)
	(1) Interest:	医试剂	C++225.7534	
	(A) Interest-bearing cash (including money market	110000		
	accounts and certificates of deposit)	b(1)(A)	433,783	
	(B) U.S. Government securities	b(1)(B)	495,516	WAS CALLED
	(C) Corporate debt instruments	b(1)(C)	44,600	
	(D) Loans (other than to participants)	b(1)(D)	i i	PROGRAMA
	(E) Participant loans	b(1)(E)		Average Control of the
		b(1)(F)	602	
	(F) Other	b(1)(G)		974,50
	(F) Other (G) Total interest. Add lines 2b(1)(A) through (F)	D(1)(G)_[
		b(2)(A)		
	(G) Total interest. Add lines 2b(1)(A) through (F)		21,323	\$P\$A. (2015年) · 成屬的第三人称
	(G) Total interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock	b(2)(A)	21,323	21,32
	(G) Total interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B)	b(2)(A) b(2)(B)	21,323	21,32
	(G) Total interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B) (3) Parits	b(2)(A) b(2)(B) b(2)(C)	30,574,107	21,32
	(G) Total interest. Add lines 2b(1)(A) through (F) (2) Dividends: (A) Preferred stock (B) Common stock (C) Total dividends. Add lines 2b(2)(A) and (B) (3) Pants (4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	b(2)(A) b(2)(B) b(2)(C) b(3)	30,574,107	21,32

l				
	Schedule H (Form 5500) 2008		Page 3	Official Use Only
_		1 (2.5.1)	(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	b(5)(A)	(a)/HINOIR	(5)100
20	1-7		-1.421.577	
	(B) Other (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)		1,421,3,,	-1.421.577
	(C) Total unrealized appreciation or assets. Add lines 20(5)(A) and (B) (6) Net investment gain (loss) from common/collective trusts			-3,489,824
				-3,403,024
	(7) Net investment gain (loss) from pooled separate accounts (8) Net investment gain (loss) from master trust investment accounts			558,637
				330,037
	(9) Net investment gain (loss) from 103-12 investment entities	- 10(0)		
	(10) Net investment gain (loss) from registered investment companies	b(10)	VIII SANCTONI SERVICE	-550,826
	(e.g., mutual funds)			107.445
c	Other income			33,948,469
d	Total income. Add all income amounts in column (b) and enter total	. <u>u</u>		33,940,409
_	Expenses	16-16-74		
е	Benefit payment and payments to provide benefits:	e(1)	21,928,183	
	(1) Directly to participants or beneficiaries, including direct rollovers		8,491,063	
	(2) To insurance carriers for the provision of benefits		0,491,063	
	(3) Other		CHEST WINDSHIP TOWN	30.419.246
	(4) Total benefit payments. Add lines 2e(1) through (3)			30,419,246
Ŧ	Corrective distributions (see instructions)			
g	Certain deemed distributions of participant loans (see instructions)			
h	Interest expense		1 475 530	TANKS, N. WILLIAM S. T. S. C.
1	Administrative expenses: (1) Professional fees		1,475,539	
	(2) Contract administrator fees	- 1 -1-1	4 2 7 4 4 0 0	
	(3) Investment advisory and management fees		137,429	
	(4) Other		2,426,3/4	4 000 040
	(5) Total administrative expenses. Add lines 2i(1) through (4)			4,039,342
J	Total expenses. Add all expense amounts in column (b) and enter total	· 100 00 000 000 000 000 000 000 000 00	1010 27 444 24 4	34,458,588
	Net Income and Reconciliation	55, 94022 30		540 440
k	Net income (loss) (subtract line 2) from line 2d)	. k		<u>-510,119</u>
1	Transfers of assets		ALBERTANIA PART	April 1997 Control of the Control of
	(1) To this plan			
ETD-	(2) From this plan	. [(2)	7.40.00.00.00.00.00.00.00.00	
	tilli Accountant's Opinion			
3	Complete lines 3a through 3c if the opinion of an independent qualified public ac	countant is att	ached to this Form 5500	
_	Complete line 3d if an opinion is not attached.			
а	The attached opinion of an independent qualified public accountant for this plan		ions):	
ь	(1) X Unqualified (2) Qualified (3) Disclaimer (4) Ad		4-00	Yes 🗓 No
þ	Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-	and/of 103-12	(U) r	□ 1es Mil No
¢	Enter the name and EIN of the accountant (or accounting firm)	13-15/6	044	
d	BUCHBINDER TUNICK & CO, LLP			
d	The opinion of an independent qualified public accountant is not attached becau		- 5500	ED 0500 104 50
	(1) this form is filed for a CCT, PSA or MTIA. (2) it will be attached	to the next For	n soud pursuant to 29 C	FH 2020, 104-00.

Schedule H (Form 5500) 2008		Pac	зе 4					
Contaction (Form Specy 2000						0	ficial Use Only	
art IV Transactions During Plan Year								
CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do	not complete 4a, 4	e, 4f, 4	g, 4h,	4k, o	r 5.			
103-12 IEs also do not complete 4j.								
During the plan year:			Yes	No		Amo	unt _	
Did the employer fail to transmit to the plan any participant contributions v	vithin the time	1.5	200	l lin	18.	î da		
period described in 29 CFR 2510.3-102? (See instructions and DOL's Volu	ntary Fiduciary		150		120			
Correction Program.)		а		X				
Were any loans by the plan or fixed income obligations due the plan in def			3.4	100	# # SE	3,400		7
of plan year or classified during the year as uncollectible? Disregard partici			190	1		de de		
by participant's account balance. (Attach Schedule G (Form 5500) Part I if		b		x				
Were any leases to which the plan was a party in default or classified durin		g Pag	Ship	1944	100	- 550	e at a f	
uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		c		x				
Were there any nonexempt transactions with any party-in-interest? (Do not		146363	1000	8.6%	J. 1800	95000	Safe safe	7.5
transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if 1					la li s		ALP PLAN	
		d	C1910-234	X	1	456.45	25,000	
checked.) Was this plan covered by a fidelity bond?		e	Х		_	-	.000.00	<u>~</u>
Did the plan have a loss, whether or not reimbursed by the plan's fidelity bo	and that was		A Character	18.58	350			<u> </u>
		f	(0800)	х	0.000	Section 5	2002 10 2 1 1 2 2	_
caused by fraud or dishonesty?			300		106215	5 J. 1752.W.	A. Williams	_
Did the plan hold any assets whose current value was neither readily deter-		112	900000		ride hea	1037g P.	25 87 S	_
		g	e di	X		227.00	· "aut, aut	ues i
Did the plan receive any noncash contributions whose value was neither re		30 mg 1 1 1 1 1	95,73	200	1971.5	C 86 11.		3.3
on an established market nor set by an independent third party appraiser?		h	ervise	X	erec as a	20120	279 2 2	-
Did the plan have assets held for investment? (Attach schedule(s) of assets		269	gaps	EFF.				
checked, and see instructions for format requirements.)		1 1000	X		1985 A	10 S. 12	بنبنيت	
Were any plan transactions or series of transactions in excess of 5% of the		\$45			3			
plan assets? (Attach schedule of transactions if "Yes" is checked and see in	natructions for	20	2112	35.00		100		
format requirements.)		j	Х		1111	W. 1	<u> </u>	25
Were all the plan assets either distributed to participants or beneficiaries, to	ansferred to			753		954		
another plan, or brought under the control of the PBGC?		k		X	Ben S	126 -	<u>an fear</u>	<u> </u>
Has a resolution to terminate the plan been adopted during the plan year or			, ente	er the	amoun	t of any	plan assets th	at
reverted to the employer this year		No		nouni				
if, during this plan year, any assets or liabilities were transferred from this plan	an to another plan(s), ideni	tify th	e plar	ı(s) to v	which a	ssets or liabilitie	es
were transferred. (See instructions).								
5b(1) Name of plan(s)	5b(2) EIN(s)						5b(3) PN(s)	
						_ I .		-
						_ []		
						ΞΙ.		
***								_
	*							_

Advice for the Savvy Mariner

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Navigating Choppy Markets

By: Mark E. Engberg, CFP® (Retired D1 MEBA C/E) CERTIFIED FINANCIAL PLANNERTM

e are all investors. It might be through an IRA, 401(k), MPB, union pension, savings account, an insurance policy, just to name a few. We all have a stake in being invested, staying invested for the long-term, and learning what we can about our investment options.

Investors should recognize they do have choices when it comes to investing their hard-earned money. There is an array of risk management techniques that can be implemented in a welldesigned portfolio. Examples may include tactical asset allocation strategies, the use of alternative investments, hedged investment strategies and guaranteed annuities to name a few. Various investment approaches, when implemented properly, can help to reduce portfolio risk and ideally provide more consistent returns. Of course, no strategy can or will guarantee positive results and completely mitigate market risks.

The credit crisis of 2008 created a highly unusual environment where virtually all asset classes posted negative returns. It seemed traditional diversification and asset allocation were broken and no longer served to reduce portfolio risk in difficult markets. I still believe asset allocation is the most important driver in portfolio performance; however, changing market environments often require different investment strategies.

"Sailing Markets" may occur during a broadly advancing economic cycle and an investor's portfolio may simply advance with the prevailing market winds. "Rowing Markets" occur when there are choppy conditions and strong economic headwinds. Sailing Markets might accommodate a more passive, broadly participating approach where as Rowing Markets may require an active, tactical or hedged approach to help navigate difficult market conditions.

About the author: Mark E. Engberg is a CFP® professional and holds a B.S. in Finance. He graduated from the Calhoon MEBA Engineering School in 1981 and retired from the MEBA after twenty years of service, his last eight years sailing as Chief Engineer. CFS / Retirement and Tax Solutions has been in business in their current location for over 20 years.

Strategic











An investor may implement both sailing and rowing strategies as it can be difficult to identify the type of market we are Having broad capabilities and multiple investment approaches may help an investor more confidently and comfortably reach the distant shore - financial security. If you would like to discuss how these strategies could be implemented in your portfolio, please call our office.

The opinions expressed are those of Mark E. Engberg, CFP® and are general in nature. These opinions are not to be construed as specific individual investment, tax, or legal advice. There are other investment approaches that may be more appropriate for an investor. Past performance does not guarantee future results / investments may lose value / are not FDIC insured / have fees and expenses / read the prospectus carefully. Diversification may help reduce risk, but does not guarantee future performance. Asset Allocation is driven by complex mathematical models and should not be confused with the simple concept of diversification.

Securities and Investment Advisory Services are offered through Multi-Financial Securities Corporation, Member FINRA / SPIC. CFS is otherwise unaffiliated with Multi-Financial Securities Corporation.

The office consists of five investment professionals, including an on-staff CPA, and seven support staff. Our "Maritime Team" is uniquely qualified to help the maritime professional make well informed decisions about their financial future. Please call us to discuss your individual goals and how we might be able to help. Visit our website www.cfs-retirement. com for mariner specific resources.



L to R: Stephanie Brown, MBA; Bruce Robson, CFP®, Angie Haray and Mark E. Engberg, CFP®.

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